

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.05	48.83	-1.58	-4.72	+1.84
Americas	40.22	41.27	-2.54	-9.56	-3.10
EMEA	9.17	9.20	-0.27	+10.99	+21.70
Asia	10.39	10.03	+3.57	+13.94	+8.44

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.93	60.04	-3.52	+2.16	-0.02
Americas	53.82	56.95	-5.49	+0.03	-4.38
EMEA	42.76	43.55	-1.81	+3.89	+4.06
Asia	96.19	95.30	+0.93	+5.94	+20.08

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,091,748,274,771	1,077,556,357,808	+1.32	-1.33	-3.35
Americas	700,055,213,911	693,333,134,741	+0.97	-2.97	-1.89
EMEA	226,686,524,693	220,384,979,362	+2.86	+1.99	+9.92
Asia	165,006,536,167	163,838,243,706	+0.71	+1.43	-21.38

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.35	5.35	-0.00	-1.24	-1.70
Americas	4.51	4.51	-0.01	-1.45	-1.75
EMEA	8.37	8.35	+0.02	-0.09	+0.03
Asia	7.63	7.70	-0.07	-0.24	-2.11

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,409,385,246,311	20,134,040,616,905	+1.37	+21.48	+27.30
Americas	15,538,396,697,982	15,367,384,333,002	+1.11	+28.36	+36.25
EMEA	2,707,210,159,851	2,638,053,320,620	+2.62	+3.07	+9.49
Asia	2,163,778,388,478	2,128,602,963,283	+1.65	+4.61	+0.39

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	68,296,525,002	65,441,222,016	+4.36	+4.71	+3.24
Energy	72,352,036,744	69,389,391,908	+4.27	+7.91	-0.19
Financials	129,605,184,955	127,617,049,713	+1.56	-8.50	-13.64
Real Estate	41,417,105,353	40,835,348,616	+1.42	-3.53	+5.95
Consumer Discretionary	149,720,780,216	147,962,562,494	+1.19	-0.07	-1.41
Information Technology	175,209,603,152	173,348,621,060	+1.07	-2.95	-2.19
Communication Services	57,478,797,576	56,887,722,900	+1.04	-3.29	-11.73
Consumer Staples	55,270,288,687	54,916,864,267	+0.64	-0.47	-6.39
Health Care	99,487,839,350	99,133,218,972	+0.36	-1.18	-0.33
Industrials	144,466,340,756	144,338,597,690	+0.09	+0.71	-0.81
Utilities	29,981,623,365	29,957,621,479	+0.08	-9.10	+1.48