

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.69	48.22	+17.56	+17.96	+27.74
Americas	48.23	40.64	+18.67	+19.91	+26.16
EMEA	10.58	9.93	+6.56	+15.36	+44.61
Asia	11.16	9.68	+15.23	+7.39	+18.53

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.87	56.74	+3.76	+1.63	+1.77
Americas	54.57	51.68	+5.60	+1.40	-1.90
EMEA	43.76	43.82	-0.13	+2.34	+8.40
Asia	98.04	95.17	+3.02	+1.92	+11.56

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,184,632,694,860	1,122,543,931,752	+5.53	+8.51	+12.95
Americas	755,117,974,763	702,557,802,290	+7.48	+7.87	+13.11
EMEA	250,099,229,713	245,086,296,104	+2.05	+10.33	+19.19
Asia	179,415,490,384	174,899,833,359	+2.58	+8.73	+4.69

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.47	5.22	+0.25	+0.13	-1.14
Americas	4.61	4.31	+0.29	+0.10	-1.30
EMEA	8.60	8.48	+0.12	+0.23	+0.14
Asia	7.67	7.53	+0.14	+0.05	-0.59

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,638,385,562,560	21,492,516,414,781	+0.68	+6.02	+36.39
Americas	16,392,218,665,693	16,282,043,663,237	+0.68	+5.49	+44.93
EMEA	2,908,054,545,905	2,889,225,436,184	+0.65	+7.42	+17.23
Asia	2,338,112,350,962	2,321,247,315,360	+0.73	+8.06	+12.71

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	196,225,097,490	180,564,639,070	+8.67	+11.99	+17.80
Communication Services	64,578,394,648	59,952,949,558	+7.72	+12.35	+11.06
Consumer Discretionary	163,501,116,314	153,483,858,195	+6.53	+9.20	+14.82
Real Estate	44,035,097,046	41,436,864,593	+6.27	+6.32	+18.94
Materials	73,655,599,250	70,104,966,357	+5.06	+7.85	+16.18
Energy	82,355,145,114	78,782,383,863	+4.53	+13.83	+28.04
Health Care	103,163,660,802	98,731,695,719	+4.49	+3.69	+5.82
Consumer Staples	58,595,652,774	56,251,810,504	+4.17	+6.02	+8.15
Financials	139,015,019,718	134,181,337,743	+3.60	+7.26	+8.66
Industrials	155,208,348,230	150,214,947,179	+3.32	+7.44	+11.39
Utilities	30,883,685,946	30,432,617,267	+1.48	+3.01	+12.85