

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.89	56.69	+7.41	+30.07	+38.78
Americas	52.51	48.23	+8.88	+35.58	+36.88
EMEA	10.00	10.58	-5.49	+9.71	+32.62
Asia	11.07	11.16	-0.72	+6.82	+32.04

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.49	58.87	+2.76	+5.26	+5.42
Americas	56.91	54.57	+4.29	+7.12	+2.89
EMEA	43.23	43.76	-1.20	+1.35	+7.95
Asia	98.79	98.04	+0.76	+3.01	+12.28

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,167,531,668,471	1,184,632,694,860	-1.44	+7.49	+9.47
Americas	738,801,869,783	755,117,974,763	-2.16	+7.00	+8.58
EMEA	247,922,973,601	250,099,229,713	-0.87	+8.10	+14.16
Asia	180,806,825,087	179,415,490,384	+0.78	+8.71	+7.01

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.40	5.47	-0.07	+0.14	-1.18
Americas	4.53	4.61	-0.08	+0.12	-1.36
EMEA	8.48	8.60	-0.12	+0.15	-0.08
Asia	7.65	7.67	-0.03	+0.08	-0.42

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,606,196,490,099	21,638,385,460,322	-0.15	+4.71	+33.42
Americas	16,317,973,283,622	16,392,222,232,521	-0.45	+4.04	+41.12
EMEA	2,923,583,660,180	2,908,050,876,839	+0.53	+6.20	+15.25
Asia	2,364,639,546,297	2,338,112,350,962	+1.13	+7.61	+12.90

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,648,958,222	30,883,685,946	+2.48	+10.68	+13.35
Materials	74,805,861,370	73,655,599,250	+1.56	+10.48	+16.43
Consumer Staples	59,186,939,565	58,595,652,774	+1.01	+8.56	+7.02
Real Estate	44,356,370,688	44,035,097,046	+0.73	+7.97	+16.79
Communication Services	64,138,462,610	64,578,395,368	-0.68	+11.65	+8.57
Energy	81,779,789,205	82,355,145,114	-0.70	+10.00	+26.54
Information Technology	193,311,999,302	196,227,800,951	-1.49	+10.69	+13.31
Consumer Discretionary	160,364,075,337	163,501,116,314	-1.92	+7.57	+9.43
Industrials	151,863,480,118	155,212,203,076	-2.16	+5.85	+7.50
Financials	134,867,055,712	139,015,019,718	-2.98	+5.27	+5.50
Health Care	100,027,151,264	103,163,706,402	-3.04	+2.59	+0.45