

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.47	59.62	-6.97	+15.04	+27.60
Americas	47.90	52.32	-8.46	+17.85	+27.77
EMEA	8.57	8.78	-2.40	-13.69	+17.01
Asia	11.53	11.54	-0.14	+19.08	+25.83

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.35	62.51	-1.85	+8.13	+8.99
Americas	56.73	58.86	-3.61	+9.78	+6.32
EMEA	44.17	43.93	+0.54	+0.81	+9.64
Asia	102.08	101.71	+0.37	+7.27	+13.50

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,121,607,302,756	1,139,794,953,061	-1.60	-0.08	+7.51
Americas	709,687,080,973	723,214,799,878	-1.87	+1.01	+6.21
EMEA	233,092,184,033	236,903,033,961	-1.61	-4.89	+8.54
Asia	178,828,037,751	179,677,119,222	-0.47	+2.25	+11.55

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.20	5.28	-0.08	-0.02	-1.27
Americas	4.35	4.43	-0.08	+0.04	-1.44
EMEA	8.03	8.13	-0.11	-0.45	-0.47
Asia	7.60	7.62	-0.03	+0.06	-0.19

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,566,387,515,711	21,595,104,066,489	-0.13	+0.34	+33.79
Americas	16,308,717,163,413	16,326,248,332,399	-0.11	+0.16	+41.41
EMEA	2,903,329,797,785	2,912,152,374,153	-0.30	+0.49	+14.87
Asia	2,354,340,554,514	2,356,703,359,937	-0.10	+1.43	+14.34

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	157,803,981,638	157,355,647,553	+0.28	+2.66	+9.71
Real Estate	43,585,629,380	43,638,336,393	-0.12	+5.19	+15.90
Industrials	146,030,776,730	147,275,829,307	-0.85	-2.79	+6.21
Information Technology	187,851,689,128	189,643,310,996	-0.94	+4.17	+10.56
Consumer Staples	58,192,359,624	58,927,905,779	-1.25	+3.45	+7.31
Financials	128,758,992,129	131,078,242,818	-1.77	-4.04	+3.67
Communication Services	62,068,314,669	63,215,270,503	-1.81	+3.53	+10.75
Materials	71,257,707,058	72,831,340,947	-2.16	+1.64	+13.29
Health Care	95,063,054,716	97,378,564,282	-2.38	-3.72	+0.02
Energy	72,906,701,418	74,943,888,537	-2.72	-7.46	+10.02
Utilities	29,738,589,236	33,238,378,346	-10.53	-2.28	+8.37