

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.04	52.42	-0.74	-5.80	+14.82
Americas	43.63	44.02	-0.87	-8.47	+11.62
EMEA	8.52	8.55	-0.25	-0.33	+1.40
Asia	12.56	12.80	-1.86	+9.52	+38.18

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.51	61.58	-0.12	+0.16	+10.75
Americas	55.29	55.92	-1.13	-2.46	+6.79
EMEA	46.68	45.52	+2.55	+5.63	+13.25
Asia	105.16	104.68	+0.46	+3.15	+14.20

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,081,587,814,369	1,088,837,030,536	-0.67	-1.46	-0.58
Americas	663,886,374,423	670,511,954,264	-0.99	-3.23	-5.52
EMEA	241,241,750,776	240,614,030,148	+0.26	+3.61	+7.35
Asia	176,459,689,170	177,711,046,123	-0.70	-1.30	+9.98

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.93	4.97	-0.04	-0.17	-1.61
Americas	4.01	4.05	-0.05	-0.21	-1.87
EMEA	8.08	8.09	-0.01	+0.06	-0.44
Asia	7.38	7.43	-0.06	-0.22	-0.42

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,955,597,858,023	21,919,542,065,073	+0.16	+1.92	+31.87
Americas	16,576,387,135,070	16,554,339,311,461	+0.13	+1.79	+38.68
EMEA	2,987,039,956,704	2,974,388,484,474	+0.43	+2.89	+13.19
Asia	2,392,170,766,249	2,390,814,269,138	+0.06	+1.61	+16.31

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	37,249,761,385	34,051,053,692	+9.39	+27.22	+15.23
Real Estate	42,809,827,522	42,621,341,882	+0.44	+0.57	+2.64
Consumer Staples	56,488,688,655	56,298,652,516	+0.34	-1.49	+2.16
Materials	70,964,075,748	70,959,103,941	+0.01	+2.91	+8.64
Communication Services	60,492,421,183	60,766,824,095	-0.45	-0.76	+4.39
Health Care	90,647,647,326	91,269,781,649	-0.68	-3.01	-7.56
Energy	69,609,227,553	70,386,054,713	-1.10	-2.67	+4.29
Consumer Discretionary	152,294,284,637	154,226,984,241	-1.25	-1.65	+1.31
Information Technology	178,781,178,306	181,231,004,412	-1.35	-0.78	+0.42
Financials	121,245,872,314	123,078,228,887	-1.49	-4.61	-8.19
Industrials	139,571,374,718	142,840,590,034	-2.29	-2.99	-2.41