

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.05	52.04	+0.02	-4.08	+3.20
Americas	43.86	43.63	+0.52	-5.66	-1.38
EMEA	8.66	8.52	+1.58	+1.21	+4.78
Asia	12.42	12.56	-1.10	+7.88	+36.24

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.32	61.51	-0.30	-0.01	+8.15
Americas	55.66	55.29	+0.67	-1.48	+3.46
EMEA	44.24	46.68	-5.23	-0.91	+7.49
Asia	105.42	105.16	+0.25	+3.34	+16.11

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,071,507,851,776	1,081,587,814,369	-0.93	-1.82	-3.16
Americas	665,669,017,306	663,886,374,423	+0.27	-1.83	-7.74
EMEA	230,963,347,872	241,241,750,776	-4.26	-2.21	+3.91
Asia	174,875,486,598	176,459,689,170	-0.90	-1.31	+7.50

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.89	4.93	-0.04	-0.17	-1.70
Americas	4.02	4.01	+0.01	-0.14	-1.94
EMEA	7.74	8.08	-0.33	-0.35	-0.72
Asia	7.38	7.38	+0.00	-0.19	-0.49

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,925,612,700,645	21,955,597,632,242	-0.14	+1.56	+30.51
Americas	16,571,889,452,235	16,576,382,812,109	-0.03	+1.48	+36.90
EMEA	2,983,065,455,087	2,987,044,053,883	-0.13	+2.24	+13.57
Asia	2,370,657,793,323	2,392,170,766,249	-0.90	+1.29	+14.61

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	71,223,015,639	69,609,227,553	+2.32	+1.79	+6.23
Real Estate	43,639,818,238	42,809,827,522	+1.94	+1.12	+1.64
Materials	71,681,228,167	70,964,075,748	+1.01	+2.58	+9.90
Health Care	91,061,107,727	90,647,734,254	+0.46	-1.84	-9.56
Financials	121,726,999,834	121,245,872,314	+0.40	-3.61	-14.06
Information Technology	179,472,543,427	178,781,178,306	+0.39	-0.18	-0.52
Communication Services	60,064,943,806	60,492,421,183	-0.71	-0.24	+1.06
Consumer Discretionary	150,906,398,216	152,294,284,637	-0.91	-2.19	+0.63
Industrials	138,105,845,979	139,585,748,807	-1.06	-2.93	-3.73
Consumer Staples	55,435,774,350	56,488,688,655	-1.86	-2.19	-0.17
Utilities	29,676,427,356	37,249,761,385	-20.33	-3.09	-10.02