

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.33	52.05	+15.92	+14.35	+13.67
Americas	52.44	43.86	+19.56	+15.77	+12.76
EMEA	8.67	8.66	+0.12	+6.17	+3.10
Asia	11.80	12.42	-5.00	+0.75	+25.33

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.97	61.32	+5.96	+6.09	+12.94
Americas	60.82	55.66	+9.26	+8.15	+11.63
EMEA	45.11	44.24	+1.97	+1.44	+7.94
Asia	105.30	105.42	-0.11	+2.45	+14.33

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,058,440,977,321	1,071,507,851,776	-1.22	-1.91	-4.12
Americas	658,816,447,043	665,669,017,306	-1.03	-1.67	-8.23
EMEA	222,241,300,864	230,963,347,872	-3.78	-4.96	+0.17
Asia	177,383,229,414	174,875,486,598	+1.43	+1.24	+8.01

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,258,197,388	43,639,836,438	+1.42	+2.71	+5.83
Communication Services	60,169,113,738	60,064,943,806	+0.17	+1.47	+2.23
Utilities	29,645,945,776	29,676,427,356	-0.10	-3.10	-9.16
Materials	71,603,700,054	71,681,250,002	-0.11	+4.35	+8.80
Health Care	90,344,836,462	91,061,320,927	-0.79	-1.93	-9.34
Financials	120,459,036,628	121,726,999,834	-1.04	-3.40	-14.77
Consumer Discretionary	148,747,594,357	150,906,442,056	-1.43	-2.11	-1.49
Energy	70,162,738,829	71,223,015,639	-1.49	+1.77	+3.23
Information Technology	176,687,139,188	179,472,543,427	-1.55	-0.51	-1.22
Consumer Staples	54,203,105,374	55,435,774,350	-2.22	-4.60	-2.18
Industrials	134,257,820,294	138,105,845,979	-2.79	-5.26	-5.92

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.87	4.89	-0.01	-0.13	-0.47
Americas	4.03	4.02	+0.01	-0.08	-0.49
EMEA	7.52	7.74	-0.22	-0.54	-0.80
Asia	7.39	7.38	+0.02	-0.11	-0.37

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,717,535,718,697	21,925,606,795,078	-0.95	+0.74	+5.04
Americas	16,363,746,890,472	16,571,893,781,661	-1.26	+0.25	+2.96
EMEA	2,954,799,365,815	2,983,055,220,094	-0.95	+1.83	+10.76
Asia	2,398,989,462,410	2,370,657,793,323	+1.20	+2.78	+13.45