

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.63	49.90	-2.55	-10.32	+3.02
Americas	40.64	42.03	-3.30	-11.32	+3.39
EMEA	9.78	9.33	+4.81	+13.37	+5.09
Asia	10.70	11.11	-3.73	-17.23	+5.55

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.19	61.97	-1.25	-4.14	+6.32
Americas	54.82	55.76	-1.69	-6.95	+3.19
EMEA	46.25	46.11	+0.29	+3.64	+7.77
Asia	104.51	105.96	-1.36	-2.46	+8.84

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.88	4.88	+0.00	-0.07	-0.39
Americas	4.09	4.06	+0.03	-0.02	-0.31
EMEA	7.27	7.43	-0.16	-0.38	-1.10
Asia	7.22	7.21	+0.01	-0.11	-0.42

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,060,669,257,656	1,072,555,028,943	-1.11	-1.46	-2.57
Americas	666,008,491,639	669,877,448,674	-0.58	-1.34	-3.46
EMEA	220,544,048,815	226,470,050,324	-2.62	-1.89	-4.61
Asia	174,116,717,202	176,207,529,944	-1.19	-1.35	+3.93

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,747,322,868,177	21,991,512,524,557	-1.11	-0.11	+5.25
Americas	16,301,529,113,527	16,498,936,511,370	-1.20	-0.75	+3.80
EMEA	3,033,883,245,657	3,047,371,169,148	-0.44	+3.24	+9.82
Asia	2,411,910,508,992	2,445,204,844,040	-1.36	+0.22	+9.91

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	74,223,840,835	71,024,121,280	+4.51	-1.77	+7.77
Communication Services	63,242,004,340	61,752,966,074	+2.41	+3.39	+8.70
Utilities	29,442,031,757	29,332,147,214	+0.37	-1.07	+3.44
Consumer Discretionary	154,541,239,716	156,301,425,996	-1.13	+2.15	+4.10
Financials	117,147,491,339	118,579,300,158	-1.21	-4.65	-9.43
Real Estate	41,574,484,720	42,104,118,250	-1.26	-7.58	+2.76
Industrials	132,757,072,717	134,931,360,824	-1.61	-1.86	-7.77
Health Care	90,495,616,103	92,479,506,758	-2.15	-0.95	-5.71
Information Technology	176,309,415,728	180,736,712,254	-2.45	-0.47	+1.39
Consumer Staples	52,647,523,613	54,228,020,399	-2.91	-3.19	-4.79
Energy	67,396,340,738	69,884,782,803	-3.56	-8.74	-12.46