

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.17	48.77	-3.28	-4.40	-23.73
Americas	40.63	41.18	-1.33	-0.15	-25.31
EMEA	8.57	8.90	-3.71	-6.52	+4.21
Asia	9.69	10.95	-11.54	-19.72	-19.03

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.73	60.32	+2.33	+1.69	-1.48
Americas	56.69	54.46	+4.10	+4.49	-3.45
EMEA	46.13	47.26	-2.38	+0.37	+4.43
Asia	97.45	95.44	+2.11	-2.97	-5.45

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.84	4.97	-0.13	-0.05	-0.16
Americas	4.06	4.15	-0.09	-0.05	-0.04
EMEA	6.92	7.10	-0.18	+0.03	-1.21
Asia	7.43	7.75	-0.32	-0.12	-0.02

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,032,256,999,102	1,054,771,414,615	-2.13	-4.09	-5.44
Americas	646,845,050,220	657,136,454,337	-1.57	-4.24	-4.47
EMEA	204,755,051,978	209,793,670,420	-2.40	-3.57	-14.39
Asia	180,656,896,905	187,841,289,858	-3.82	-4.15	+3.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,313,761,587,508	21,223,435,485,544	+0.43	-3.18	-2.27
Americas	15,924,131,361,089	15,843,494,339,815	+0.51	-3.11	-3.58
EMEA	2,959,477,827,540	2,956,275,135,495	+0.11	-4.02	+0.64
Asia	2,430,152,398,879	2,423,666,010,234	+0.27	-2.62	+3.30

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	115,998,088,744	116,403,598,341	-0.35	+0.14	-6.53
Utilities	30,149,676,643	30,467,529,480	-1.04	+0.91	-6.27
Health Care	92,092,842,255	93,552,214,381	-1.56	-2.29	+0.33
Information Technology	174,184,977,819	177,291,528,443	-1.75	-3.45	-4.02
Consumer Discretionary	145,488,622,884	148,089,041,063	-1.76	-5.43	-6.02
Industrials	127,856,758,217	130,472,405,704	-2.00	-3.60	-10.76
Materials	66,470,380,948	67,874,182,900	-2.07	-4.62	-5.88
Real Estate	42,488,229,079	43,438,724,132	-2.19	-2.58	-1.21
Energy	63,968,753,532	66,001,830,983	-3.08	-10.67	-10.33
Consumer Staples	53,772,264,821	55,780,549,188	-3.60	-3.09	-5.15
Communication Services	58,227,193,363	60,465,183,500	-3.70	-10.68	-3.76