

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.49	47.17	+4.92	-0.38	-5.59
Americas	42.66	40.63	+4.98	+2.80	-3.09
EMEA	8.77	8.57	+2.35	-0.27	+2.63
Asia	9.65	9.69	-0.39	-17.28	-24.57

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.26	61.73	-0.76	+0.01	-0.52
Americas	55.80	56.69	-1.58	+2.28	-0.23
EMEA	47.95	46.13	+3.93	-0.15	+5.33
Asia	94.83	97.45	-2.69	-5.45	-9.41

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.83	4.84	-0.01	-0.08	-0.14
Americas	4.05	4.06	-0.01	-0.07	-0.00
EMEA	6.78	6.92	-0.14	-0.17	-1.31
Asia	7.55	7.43	+0.12	-0.08	+0.12

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,037,467,583,154	1,032,256,999,102	+0.50	-3.30	-4.72
Americas	648,860,552,323	646,845,050,220	+0.31	-3.54	-3.23
EMEA	202,636,805,801	204,755,051,978	-1.03	-4.74	-15.78
Asia	185,970,225,030	180,656,896,905	+2.94	-0.81	+4.65

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,475,400,028,886	21,313,761,798,242	+0.76	-1.64	-2.03
Americas	16,024,456,753,324	15,924,135,899,919	+0.63	-1.78	-3.20
EMEA	2,989,006,095,547	2,959,473,499,444	+1.00	-2.33	+0.49
Asia	2,461,937,180,015	2,430,152,398,879	+1.31	+0.18	+2.98

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	59,623,545,787	58,227,193,363	+2.40	-7.67	-1.88
Consumer Staples	54,810,563,337	53,772,264,821	+1.93	-0.30	-2.64
Energy	64,795,051,300	64,006,100,300	+1.23	-10.55	-7.94
Industrials	129,395,052,794	127,897,367,493	+1.17	-2.90	-9.42
Real Estate	42,867,875,486	42,488,229,079	+0.89	-0.81	+0.58
Financials	116,950,928,660	116,010,774,077	+0.81	+0.31	-4.98
Health Care	92,812,135,701	92,092,998,578	+0.78	-1.16	+1.69
Consumer Discretionary	146,001,338,726	145,488,622,884	+0.35	-4.51	-5.33
Information Technology	174,588,556,601	174,184,977,819	+0.23	-3.18	-3.67
Materials	66,288,653,455	66,470,398,882	-0.27	-4.42	-6.58
Utilities	29,818,646,084	30,149,893,593	-1.10	+1.83	-12.43