

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.11	54.39	+1.32	+9.87	+10.44
Americas	47.08	47.23	-0.33	+13.16	+12.01
EMEA	8.84	8.49	+4.17	-1.33	-5.22
Asia	10.05	9.42	+6.68	+2.96	-9.58

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.48	62.27	+0.35	+1.52	+0.83
Americas	57.73	57.62	+0.20	+2.36	+3.54
EMEA	48.98	48.17	+1.67	+2.42	+6.21
Asia	93.76	94.52	-0.80	+0.35	-11.51

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.82	4.88	-0.06	+0.06	-0.05
Americas	4.11	4.21	-0.09	+0.11	+0.05
EMEA	6.48	6.46	+0.02	-0.05	-0.96
Asia	7.42	7.36	+0.06	-0.18	+0.22

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,030,656,714,332	1,044,438,647,254	-1.32	+1.46	-3.91
Americas	655,346,964,225	672,074,464,370	-2.49	+2.86	-2.17
EMEA	192,553,770,480	191,699,588,275	+0.45	-0.06	-14.98
Asia	182,755,979,627	180,664,594,610	+1.16	-1.72	+3.72

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,370,345,152,366	21,397,049,681,953	-0.12	+0.18	-2.82
Americas	15,935,501,866,611	15,973,369,237,749	-0.24	-0.00	-3.42
EMEA	2,973,436,866,770	2,969,773,274,053	+0.12	+0.75	-2.43
Asia	2,461,406,418,985	2,453,907,170,151	+0.31	+0.66	+0.67

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	116,571,514,637	115,787,595,612	+0.68	+0.40	-1.69
Information Technology	172,354,686,139	172,455,763,337	-0.06	+2.26	-4.64
Consumer Discretionary	143,196,773,345	143,631,870,356	-0.30	+0.29	-8.41
Consumer Staples	54,913,847,812	55,134,999,675	-0.40	-0.19	+1.26
Communication Services	58,568,988,911	59,030,689,201	-0.78	+2.05	-5.13
Materials	64,850,773,365	65,651,052,819	-1.22	-0.92	-8.69
Industrials	129,221,507,589	131,471,417,597	-1.71	+2.16	-4.23
Health Care	91,181,291,809	93,553,731,235	-2.54	+1.14	-1.40
Real Estate	41,554,008,187	44,144,375,498	-5.87	-0.78	-1.31
Energy	68,659,809,209	73,597,337,338	-6.71	+5.60	-1.75
Utilities	29,000,461,695	31,278,343,047	-7.28	-1.19	-1.09