

DataLend Daily Equity Market Update

19 January 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	84.20	83.10	+1.32	+20.32	+70.12
Americas	76.22	74.68	+2.06	+23.27	+78.68
EMEA	10.71	10.32	+3.77	+12.79	+22.16
Asia	9.11	10.05	-9.34	-11.11	-5.59

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.73	70.26	+0.66	+6.67	+15.46
Americas	72.13	70.95	+1.67	+11.70	+29.28
EMEA	50.37	50.87	-0.99	+0.33	+5.05
Asia	88.12	88.97	-0.96	-3.76	-7.08

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.76	4.72	+0.04	-0.02	-0.07
Americas	4.15	4.13	+0.02	+0.05	+0.10
EMEA	6.24	6.14	+0.10	-0.39	-0.54
Asia	6.81	6.78	+0.03	-0.15	-0.74

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,059,489,036,909	1,063,163,629,168	-0.35	-0.77	+2.12
Americas	681,399,695,199	687,548,517,779	-0.89	+0.18	+5.01
EMEA	199,535,356,008	196,903,002,269	+1.34	-4.18	-1.53
Asia	178,553,985,701	178,712,109,120	-0.09	-0.42	-3.99

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,247,942,338,913	22,506,258,150,022	-1.15	-0.36	+3.60
Americas	16,429,540,405,885	16,667,769,241,929	-1.43	-1.09	+2.53
EMEA	3,196,750,686,828	3,204,330,254,280	-0.24	+1.75	+6.95
Asia	2,621,651,246,199	2,634,158,653,813	-0.47	+1.76	+6.49

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	135,097,178,864	134,181,244,097	+0.68	+0.84	+4.40
Financials	123,341,558,826	122,959,147,552	+0.31	+3.07	+5.47
Materials	68,628,303,911	68,572,634,176	+0.08	-0.18	+3.54
Communication Services	60,648,898,057	60,693,040,710	-0.07	-0.30	+1.73
Information Technology	180,552,126,324	180,821,570,309	-0.15	-0.82	+3.42
Consumer Discretionary	154,422,368,968	155,295,686,677	-0.56	-1.07	+5.74
Health Care	97,398,030,915	98,150,516,501	-0.77	-0.82	+4.94
Real Estate	41,448,855,815	41,846,593,565	-0.95	+2.32	-3.31
Utilities	28,718,532,802	28,998,964,565	-0.97	-13.79	-3.65
Consumer Staples	51,746,540,701	52,309,952,971	-1.08	-1.51	-5.59
Energy	59,298,615,938	61,288,084,902	-3.25	-8.21	-8.48