

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.74	52.16	-4.63	+0.68	-4.42
Americas	42.88	45.34	-5.44	+4.07	-2.24
EMEA	8.91	8.95	-0.38	+3.85	+2.93
Asia	9.32	9.49	-1.77	-22.04	-24.94

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.91	62.02	-3.42	-1.80	-2.31
Americas	54.42	57.27	-4.99	-1.20	-2.24
EMEA	47.11	47.09	+0.05	+1.64	+6.49
Asia	93.01	95.13	-2.24	-5.43	-11.77

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.03	5.97	+0.06	+1.09	+1.15
Americas	5.51	5.45	+0.06	+1.40	+1.50
EMEA	6.80	6.81	-0.01	-0.33	-0.94
Asia	7.67	7.55	+0.12	-0.01	+0.30

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,050,415,669,193	1,037,811,738,030	+1.21	-0.07	-1.97
Americas	664,671,775,414	654,622,330,832	+1.54	+1.63	-0.15
EMEA	198,696,281,860	199,314,782,563	-0.31	-5.73	-13.97
Asia	187,047,611,918	183,874,624,635	+1.73	+0.33	+6.96

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,412,312,004,479	17,370,695,893,010	+0.24	-18.15	-20.58
Americas	12,052,471,750,601	12,010,663,054,568	+0.35	-24.16	-27.27
EMEA	2,922,167,563,647	2,924,959,371,607	-0.10	-1.09	-2.04
Asia	2,437,672,690,231	2,435,073,466,835	+0.11	+0.47	+2.83

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	56,024,217,151	54,286,102,243	+3.20	+2.32	+1.06
Information Technology	177,934,095,369	173,632,000,630	+2.48	+0.71	-0.86
Materials	67,698,551,850	66,341,180,715	+2.05	-1.63	-5.56
Energy	66,118,074,502	65,097,032,168	+1.57	-2.34	-7.17
Consumer Discretionary	147,328,124,003	145,479,603,449	+1.27	-1.31	-2.37
Health Care	94,497,037,146	93,682,281,393	+0.87	+1.95	+3.77
Real Estate	42,678,946,865	42,366,697,611	+0.74	+2.30	-2.21
Financials	118,801,721,997	117,995,203,803	+0.68	+1.80	-2.40
Industrials	129,773,311,062	128,930,235,865	+0.65	+0.40	-6.03
Communication Services	60,352,204,398	59,968,580,368	+0.64	-1.61	+0.48
Utilities	30,378,503,255	30,245,394,346	+0.44	+4.46	+2.37