

DataLend Daily Equity Market Update

24 February 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 102.90 | 105.37 | -2.35 | +4.72 | +8.84 |
| Americas | 95.93 | 98.45 | -2.55 | +4.55 | +9.60 |
| EMEA | 10.19 | 9.51 | +7.08 | +11.00 | +10.14 |
| Asia | 8.28 | 8.19 | +1.09 | +3.23 | -9.25 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 75.49 | 76.69 | -1.57 | +0.57 | +1.65 |
| Americas | 79.58 | 81.52 | -2.37 | -0.01 | +2.45 |
| EMEA | 51.69 | 50.47 | +2.41 | +2.96 | +2.97 |
| Asia | 83.72 | 84.81 | -1.28 | -0.58 | -3.27 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.90 | 4.87 | +0.03 | +0.07 | +0.14 |
| Americas | 4.17 | 4.15 | +0.02 | +0.00 | -0.01 |
| EMEA | 6.03 | 5.98 | +0.06 | -0.15 | -0.08 |
| Asia | 8.21 | 8.09 | +0.13 | +0.81 | +1.39 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,080,974,899,591 | 1,073,455,112,933 | +0.70 | -0.88 | -0.46 |
| Americas | 685,564,278,702 | 679,909,732,435 | +0.83 | -2.37 | -3.07 |
| EMEA | 189,353,784,732 | 188,652,562,445 | +0.37 | -4.42 | -2.71 |
| Asia | 206,056,836,158 | 204,892,818,053 | +0.57 | +8.34 | +11.91 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 22,072,597,585,787 | 22,061,849,585,330 | +0.05 | -2.32 | -3.22 |
| Americas | 16,425,117,189,510 | 16,371,033,137,008 | +0.33 | -2.38 | -2.94 |
| EMEA | 3,139,008,810,506 | 3,156,610,252,000 | -0.56 | -1.99 | -1.47 |
| Asia | 2,508,471,585,770 | 2,534,206,196,322 | -1.02 | -2.31 | -7.02 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy | 61,971,012,792 | 59,867,085,399 | +3.51 | -5.55 | +1.56 |
| Materials | 71,336,140,422 | 69,981,394,373 | +1.94 | +0.98 | +2.78 |
| Industrials | 138,397,556,810 | 136,309,959,738 | +1.53 | +0.33 | +3.83 |
| Consumer Staples | 57,780,397,651 | 56,931,126,222 | +1.49 | +8.66 | +12.16 |
| Financials | 125,335,509,737 | 123,498,674,393 | +1.49 | +3.99 | -9.65 |
| Utilities | 26,399,045,747 | 26,059,159,038 | +1.30 | -6.39 | -8.35 |
| Real Estate | 44,568,092,610 | 44,002,251,347 | +1.29 | +2.76 | +3.62 |
| Communication Services | 62,451,290,472 | 62,107,492,078 | +0.55 | -0.36 | -0.09 |
| Information Technology | 182,516,053,800 | 182,309,685,951 | +0.11 | -3.63 | -2.11 |
| Health Care | 92,051,696,482 | 92,363,497,808 | -0.34 | -1.21 | -4.59 |
| Consumer Discretionary | 152,612,378,236 | 153,951,784,832 | -0.87 | -3.72 | -1.68 |