

DataLend Daily Equity Market Update

27 February 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 106.63 | 102.90 | +3.62 | +13.33 | -0.66 |
| Americas | 96.38 | 95.93 | +0.47 | +10.43 | -4.34 |
| EMEA | 13.61 | 10.19 | +33.57 | +46.15 | +49.51 |
| Asia | 8.47 | 8.28 | +2.38 | +1.26 | -8.64 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 76.73 | 75.49 | +1.65 | +3.54 | -2.18 |
| Americas | 79.78 | 79.58 | +0.25 | +2.14 | -5.01 |
| EMEA | 59.13 | 51.69 | +14.40 | +17.21 | +18.68 |
| Asia | 82.77 | 83.72 | -1.14 | -1.01 | -4.99 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.97 | 4.90 | +0.07 | +0.19 | +0.15 |
| Americas | 4.22 | 4.17 | +0.05 | +0.12 | -0.03 |
| EMEA | 6.14 | 6.03 | +0.11 | +0.05 | +0.03 |
| Asia | 8.37 | 8.21 | +0.15 | +0.80 | +1.52 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,089,069,742,137 | 1,080,974,899,591 | +0.75 | +0.94 | -0.69 |
| Americas | 688,552,397,438 | 685,564,278,709 | +0.44 | +0.08 | -4.19 |
| EMEA | 191,042,608,566 | 189,353,784,724 | +0.89 | -2.06 | -1.98 |
| Asia | 209,474,736,133 | 206,056,836,158 | +1.66 | +6.97 | +14.39 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 21,925,072,118,120 | 22,072,597,583,742 | -0.67 | -2.83 | -3.73 |
| Americas | 16,309,844,874,898 | 16,425,111,591,493 | -0.70 | -2.75 | -3.56 |
| EMEA | 3,111,131,443,714 | 3,139,014,406,479 | -0.89 | -2.88 | -2.42 |
| Asia | 2,504,095,799,508 | 2,508,471,585,770 | -0.17 | -3.27 | -6.43 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities | 28,085,299,656 | 26,399,045,747 | +6.39 | +1.20 | -7.45 |
| Real Estate | 46,138,101,223 | 44,568,092,610 | +3.52 | +5.41 | +2.82 |
| Energy | 64,120,857,597 | 61,971,012,792 | +3.47 | +1.66 | +5.85 |
| Financials | 127,352,666,698 | 125,335,509,737 | +1.61 | +5.56 | -7.38 |
| Materials | 72,374,842,182 | 71,336,140,422 | +1.46 | +3.38 | +4.51 |
| Industrials | 139,697,764,698 | 138,397,861,621 | +0.94 | +1.79 | +2.93 |
| Information Technology | 182,769,134,300 | 182,515,618,585 | +0.14 | -1.88 | -3.58 |
| Consumer Staples | 57,695,316,543 | 57,780,397,651 | -0.15 | +7.35 | +11.94 |
| Consumer Discretionary | 152,533,625,983 | 152,819,952,032 | -0.19 | -2.38 | -3.32 |
| Health Care | 91,764,729,064 | 92,052,225,282 | -0.31 | -0.95 | -5.64 |
| Communication Services | 61,799,824,158 | 62,451,290,472 | -1.04 | -0.94 | -2.14 |