

# DataLend Daily Equity Market Update

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## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 109.60        | 120.15         | -8.78   | +5.21   | +1.35   |
| Americas | 102.24        | 112.50         | -9.12   | +4.79   | +0.89   |
| EMEA     | 10.05         | 10.86          | -7.46   | +12.16  | +2.89   |
| Asia     | 9.52          | 8.48           | +12.24  | +13.49  | +7.97   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 77.07         | 80.54          | -4.31   | -0.57   | -1.73   |
| Americas | 82.62         | 87.60          | -5.69   | +0.19   | -2.11   |
| EMEA     | 51.11         | 52.93          | -3.45   | -0.28   | +4.62   |
| Asia     | 82.26         | 82.15          | +0.14   | -3.04   | -5.82   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 5.01          | 5.04           | -0.03   | +0.25   | +0.25   |
| Americas | 4.24          | 4.30           | -0.05   | +0.17   | +0.09   |
| EMEA     | 6.09          | 6.11           | -0.02   | +0.35   | -0.08   |
| Asia     | 8.58          | 8.56           | +0.02   | +0.62   | +1.71   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,100,824,142,040 | 1,109,658,598,299 | -0.80   | +4.61   | +1.25   |
| Americas | 691,631,551,489   | 702,903,931,110   | -1.60   | +3.55   | -1.96   |
| EMEA     | 191,269,943,809   | 192,185,759,972   | -0.48   | +4.93   | -3.32   |
| Asia     | 217,922,646,742   | 214,568,907,217   | +1.56   | +7.84   | +18.45  |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 21,977,898,135,187 | 22,009,439,946,727 | -0.14   | -0.52   | -3.89   |
| Americas | 16,297,962,025,396 | 16,357,081,960,458 | -0.36   | -0.48   | -4.02   |
| EMEA     | 3,138,801,766,716  | 3,145,649,087,748  | -0.22   | -1.12   | -2.07   |
| Asia     | 2,541,134,343,075  | 2,506,708,898,520  | +1.37   | +0.01   | -5.21   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Communication Services | 63,547,976,437  | 63,226,571,186  | +0.51   | +4.59   | +1.58   |
| Industrials            | 143,174,504,081 | 142,974,681,354 | +0.14   | +7.16   | +4.91   |
| Consumer Staples       | 59,016,176,599  | 59,048,490,782  | -0.05   | +4.97   | +12.27  |
| Energy                 | 65,226,713,180  | 65,273,080,205  | -0.07   | +10.83  | +8.48   |
| Health Care            | 93,348,275,782  | 93,478,092,876  | -0.14   | +3.03   | -2.10   |
| Financials             | 130,140,526,834 | 130,460,401,647 | -0.25   | +8.37   | +3.77   |
| Consumer Discretionary | 154,620,163,808 | 156,078,955,842 | -0.93   | +3.02   | -3.03   |
| Information Technology | 181,796,739,793 | 184,045,333,252 | -1.22   | +2.10   | -3.58   |
| Materials              | 71,761,626,093  | 72,838,665,865  | -1.48   | +3.56   | +2.23   |
| Real Estate            | 43,945,735,821  | 46,304,882,516  | -5.09   | -0.35   | -0.26   |
| Utilities              | 26,481,818,889  | 28,060,992,845  | -5.63   | +3.33   | -16.43  |