DATALEND

DataLend Daily Equity Market Update

08 March 2023

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	81.33	86.32	-5.79	-25.80	-19.04
Americas	72.06	77.70	-7.25	-29.52	-23.56
EMEA	10.19	9.60	+6.11	+1.44	+14.11
Asia	12.10	11.92	+1.54	+27.18	+45.60

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.69	68.97	-1.86	-12.18	-10.38
Americas	67.19	69.19	-2.89	-18.67	-16.56
EMEA	50.06	50.72	-1.31	-2.06	+1.57
Asia	84.46	84.08	+0.44	+2.67	+0.38

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.07	5.06	+0.01	+0.06	+0.38
Americas	4.24	4.24	+0.01	-0.00	+0.16
EMEA	6.28	6.27	+0.00	+0.18	+0.21
Asia	8.91	8.91	-0.00	+0.33	+1.90

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,116,648,395,813	1,126,274,582,811	-0.85	+1.44	+3.61
Americas	694,398,352,282	700,593,246,356	-0.88	+0.40	-0.66
EMEA	195,793,639,433	197,408,761,887	-0.82	+2.37	+1.13
Asia	226,456,404,098	228,272,574,568	-0.80	+3.92	+22.34

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,034,886,511,758	22,247,349,175,227	-0.96	+0.26	-4.06
Americas	16,372,468,681,843	16,538,890,714,634	-1.01	+0.46	-4.46
EMEA	3,120,064,117,816	3,146,210,245,565	-0.83	-0.60	-2.20
Asia	2,542,353,712,099	2,562,248,215,028	-0.78	+0.05	-3.69

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	66,038,610,433	64,256,133,529	+2.77	+3.92	+7.19
Information Technology	187,715,894,450	187,102,066,217	+0.33	+3.26	-2.36
Consumer Discretionary	157,344,141,010	158,285,467,232	-0.59	+1.76	-0.91
Health Care	96,827,742,369	97,555,255,357	-0.75	+3.73	+1.05
Utilities	26,794,226,717	27,071,371,851	-1.02	+1.18	-1.93
Materials	69,829,661,108	70,830,766,101	-1.41	-2.69	+2.01
Consumer Staples	57,595,502,413	58,501,230,578	-1.55	-2.41	+11.32
Financials	127,665,282,891	130,124,946,674	-1.89	-1.90	+9.50
Industrials	148,539,492,665	151,945,036,404	-2.24	+3.74	+8.07
Real Estate	43,069,515,087	44,367,607,113	-2.93	-1.99	+3.00
Energy	66,794,090,717	68,969,467,334	-3.15	+2.40	+7.25

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF DATALEND; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY DATALEND, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS DATALEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER DATALEND NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A READER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A READER OF THIS REPORT DOES SO SOLELY IN RELIANCE ON THE READER'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.

© 2023 EquiLend Holdings LLC. Proprietary and Confidential. For discussion purposes only.