DataLend Daily Equity Market Update

10 March 2023

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.70	81.10	-6.65	-17.43	-14.79
Americas	66.39	71.54	-7.19	-20.90	-19.21
EMEA	10.13	10.11	+0.21	-1.38	+9.76
Asia	11.52	12.03	-4.29	+19.13	+40.56

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.50	74.67	-8.26	-3.53	-4.13
Americas	64.57	66.79	-3.32	-11.45	-13.07
EMEA	64.99	90.96	-28.55	+28.72	+29.61
Asia	83.34	84.84	-1.77	+0.65	+0.21

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.25	5.19	+0.06	+0.22	+0.52
Americas	4.39	4.35	+0.04	+0.13	+0.29
EMEA	6.38	6.40	-0.01	+0.25	+0.34
Asia	9.29	9.07	+0.22	+0.69	+2.21

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,132,488,623,155	1,138,151,280,180	-0.50	+2.05	+5.85
Americas	700,975,722,657	708,902,611,041	-1.12	+0.34	+1.64
EMEA	198,990,501,347	198,986,512,722	+0.00	+3.88	+2.59
Asia	232,522,399,151	230,262,156,417	+0.98	+5.91	+24.82

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,584,778,133,535	21,928,444,524,842	-1.57	-2.19	-4.69
Americas	15,965,688,154,191	16,279,440,139,834	-1.93	-2.60	-5.01
EMEA	3,116,943,107,882	3,110,733,687,119	+0.20	-0.25	-2.85
Asia	2,502,146,871,462	2,538,270,697,889	-1.42	-1.99	-4.88

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	70,967,913,314	69,582,232,997	+1.99	+1.91	+9.63
Consumer Staples	58,224,195,244	57,877,660,422	+0.60	-0.31	+12.69
Industrials	153,030,915,137	152,579,235,746	+0.30	+4.05	+12.76
Communication Services	71,295,711,161	71,614,998,966	-0.45	+12.62	+17.01
Utilities	26,946,666,290	27,068,693,593	-0.45	+3.13	-1.87
Consumer Discretionary	156,176,720,284	157,605,093,385	-0.91	-0.46	-0.15
Information Technology	187,497,381,068	189,247,940,350	-0.93	+2.84	-2.32
Financials	130,310,519,524	131,605,004,997	-0.98	+0.95	+13.37
Health Care	96,541,148,007	97,654,403,014	-1.14	+1.51	+3.62
Materials	69,650,676,487	70,461,524,421	-1.15	-1.48	+1.29
Real Estate	42,585,411,216	43,684,319,471	-2.52	-2.05	+3.67

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