

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.05	77.36	-0.39	-5.26	-15.54
Americas	67.66	67.45	+0.30	-6.12	-19.61
EMEA	9.76	9.88	-1.18	-4.24	-0.09
Asia	12.52	12.84	-2.50	+3.47	+44.00

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.78	65.47	+2.01	-1.34	-7.09
Americas	66.37	64.63	+2.69	-1.23	-11.17
EMEA	48.29	48.25	+0.08	-3.53	-4.15
Asia	83.44	82.55	+1.07	-1.20	-0.18

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.41	5.37	+0.05	+0.34	+0.65
Americas	4.45	4.44	+0.01	+0.21	+0.32
EMEA	6.77	6.65	+0.12	+0.49	+0.67
Asia	9.90	9.67	+0.23	+0.99	+2.62

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,156,357,003,243	1,138,661,024,830	+1.55	+3.56	+6.59
Americas	705,087,001,278	698,243,638,216	+0.98	+1.54	+0.43
EMEA	205,532,440,264	202,308,814,338	+1.59	+4.97	+5.37
Asia	245,737,561,701	238,108,572,276	+3.20	+8.51	+30.88

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,369,772,398,707	21,222,869,759,425	+0.69	-3.02	-6.22
Americas	15,850,070,444,742	15,716,628,944,996	+0.85	-3.19	-6.81
EMEA	3,037,003,243,613	3,042,665,386,168	-0.19	-2.66	-5.01
Asia	2,482,698,710,352	2,463,575,428,262	+0.78	-2.35	-3.80

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	133,738,860,867	129,808,808,831	+3.03	+4.76	+13.27
Utilities	28,732,880,464	28,006,931,471	+2.59	+7.24	-9.72
Materials	72,637,930,582	70,968,888,286	+2.35	+4.02	+4.62
Real Estate	43,753,078,868	42,751,918,419	+2.34	+1.57	+3.02
Consumer Staples	61,156,603,527	59,912,506,026	+2.08	+6.18	+17.22
Industrials	154,809,037,645	152,044,557,110	+1.82	+4.22	+15.17
Energy	74,312,838,257	73,206,810,771	+1.51	+11.26	+9.09
Consumer Discretionary	157,171,293,531	154,925,659,493	+1.45	-0.11	-0.27
Communication Services	67,430,924,621	66,635,872,315	+1.19	+2.11	+7.83
Information Technology	188,902,263,055	186,924,592,197	+1.06	+0.63	+0.35
Health Care	101,681,601,403	101,012,683,826	+0.66	+5.01	+7.84