

DataLend Daily Equity Market Update

20 March 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.00	82.33	-8.91	-2.46	-20.29
Americas	65.85	73.20	-10.03	-1.79	-24.55
EMEA	9.56	8.74	+9.37	-7.88	+2.63
Asia	12.59	13.64	-7.66	+3.81	+50.45

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	65.99	70.35	-6.20	+0.56	-10.95
Americas	65.96	68.12	-3.17	+2.57	-15.55
EMEA	48.00	64.50	-25.57	-2.73	-4.84
Asia	81.34	81.42	-0.10	-2.36	-2.71

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.52	5.54	-0.03	+0.18	+0.73
Americas	4.41	4.49	-0.08	-0.02	+0.30
EMEA	7.35	7.18	+0.16	+0.75	+1.26
Asia	10.43	10.35	+0.08	+0.91	+2.86

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,168,225,294,676	1,185,482,988,697	-1.46	+2.60	+8.28
Americas	694,300,096,504	714,009,386,568	-2.76	-0.10	+0.91
EMEA	217,731,072,923	214,412,936,460	+1.55	+6.65	+11.62
Asia	256,194,125,249	257,060,665,668	-0.34	+6.98	+30.83

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,179,767,624,729	21,383,525,191,761	-0.95	-0.67	-6.13
Americas	15,759,288,731,441	15,915,061,725,401	-0.98	+0.31	-6.04
EMEA	2,963,392,236,171	2,984,924,116,110	-0.72	-4.24	-7.49
Asia	2,457,086,657,116	2,483,539,350,250	-1.07	-2.38	-5.08

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	29,533,430,223	29,176,771,162	+1.22	+7.80	+6.41
Communication Services	69,951,742,722	69,640,894,437	+0.45	+3.08	+12.13
Financials	138,328,892,941	138,166,453,189	+0.12	+4.48	+14.66
Consumer Staples	67,032,588,228	67,154,217,417	-0.18	+6.90	+15.60
Information Technology	193,449,095,020	193,878,166,648	-0.22	+4.61	+4.55
Materials	73,170,197,410	73,914,992,376	-1.01	+3.32	+4.52
Health Care	103,350,051,254	104,897,622,793	-1.48	+5.27	+11.56
Industrials	156,281,502,112	158,855,455,589	-1.62	+1.47	+13.00
Consumer Discretionary	154,186,147,762	157,185,693,210	-1.91	+0.75	+1.31
Real Estate	42,254,680,839	45,253,674,799	-6.63	-0.35	-3.47
Energy	68,965,734,221	74,246,650,924	-7.11	-6.61	+9.34