

DataLend Daily Equity Market Update

24 March 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	96.65	77.58	+24.58	+17.39	-6.07
Americas	89.34	71.64	+24.70	+22.05	-6.87
EMEA	9.47	9.09	+4.16	+8.36	-7.07
Asia	11.11	8.87	+25.21	-18.54	+34.20

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.68	67.26	+9.56	+4.74	-2.39
Americas	77.33	68.53	+12.83	+13.51	-2.84
EMEA	50.32	46.60	+8.00	-21.97	-2.64
Asia	83.66	81.42	+2.75	+2.75	-0.07

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.60	5.51	+0.10	+0.06	+0.71
Americas	4.47	4.33	+0.14	-0.02	+0.29
EMEA	7.42	7.38	+0.03	+0.23	+1.38
Asia	10.64	10.63	+0.01	+0.29	+2.42

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,213,078,243,720	1,184,819,281,706	+2.39	+2.33	+12.22
Americas	717,642,070,274	689,319,156,827	+4.11	+0.51	+4.68
EMEA	226,654,355,309	226,851,484,661	-0.09	+5.71	+19.70
Asia	268,781,818,136	268,648,640,217	+0.05	+4.56	+30.44

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,648,679,326,801	21,522,382,381,915	+0.59	+1.24	-1.92
Americas	16,066,220,613,697	15,922,017,031,632	+0.91	+0.95	-2.18
EMEA	3,055,895,033,510	3,072,619,517,757	-0.54	+2.38	-2.65
Asia	2,526,563,679,594	2,527,745,832,526	-0.05	+1.73	+0.72

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	72,669,491,094	70,100,725,931	+3.66	+4.35	+16.36
Financials	149,065,460,957	144,169,385,584	+3.40	+7.89	+18.93
Information Technology	203,606,414,300	197,088,144,966	+3.31	+5.02	+12.25
Materials	72,278,709,298	70,754,163,847	+2.15	-2.21	+1.32
Energy	72,360,761,720	70,933,679,744	+2.01	-2.54	+16.77
Consumer Discretionary	163,739,511,073	160,714,261,775	+1.88	+4.17	+9.72
Health Care	104,650,935,477	103,093,258,296	+1.51	-0.24	+13.68
Utilities	30,008,055,958	29,584,263,731	+1.43	+2.85	+13.67
Real Estate	43,362,911,492	42,909,282,160	+1.06	-4.18	-2.70
Industrials	160,648,286,185	159,226,149,981	+0.89	+1.13	+15.22
Consumer Staples	70,607,932,709	70,391,421,751	+0.31	+5.14	+14.82