

DataLend Daily Equity Market Update

27 March 2023

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	80.53	88.95	-9.46	+7.38	-24.47
Americas	73.27	83.00	-11.72	+11.27	-23.98
EMEA	8.96	9.24	-3.00	-6.23	-34.15
Asia	10.62	9.17	+15.80	-15.62	+25.37

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.00	71.89	+1.54	+10.62	-4.87
Americas	69.65	74.63	-6.67	+5.59	-12.69
EMEA	72.12	49.99	+44.26	+50.24	+21.97
Asia	82.28	83.01	-0.88	+1.15	-0.59

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.45	5.52	-0.07	-0.06	+0.48
Americas	4.29	4.36	-0.08	-0.12	+0.07
EMEA	7.34	7.35	-0.01	-0.00	+1.20
Asia	10.58	10.65	-0.07	+0.15	+2.21

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,182,693,697,885	1,193,801,188,824	-0.93	+1.24	+8.60
Americas	691,859,019,827	700,358,194,865	-1.21	-0.35	+0.48
EMEA	220,913,984,025	224,449,156,748	-1.58	+1.46	+15.64
Asia	269,920,694,034	268,993,837,211	+0.34	+5.36	+28.86

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,693,746,802,103	21,629,430,176,625	+0.30	+2.43	-1.05
Americas	16,133,569,641,747	16,048,941,085,877	+0.53	+2.37	-1.08
EMEA	3,007,879,079,301	3,053,713,392,079	-1.50	+1.50	-3.31
Asia	2,552,298,081,056	2,526,775,698,669	+1.01	+3.87	+1.93

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	42,756,796,961	42,492,096,715	+0.62	+1.19	-7.33
Financials	146,918,334,407	146,740,043,153	+0.12	+6.21	+15.36
Health Care	102,946,908,699	102,983,517,222	-0.04	-0.39	+12.18
Industrials	158,161,218,219	158,982,907,013	-0.52	+1.20	+12.45
Communication Services	71,059,535,724	71,504,302,441	-0.62	+1.58	+14.98
Utilities	28,964,281,590	29,171,718,863	-0.71	-1.93	+3.13
Consumer Staples	69,351,781,290	69,863,997,780	-0.73	+3.46	+13.07
Energy	69,990,780,662	70,574,210,506	-0.83	+1.49	+9.15
Consumer Discretionary	158,827,213,767	161,209,118,769	-1.48	+3.01	+6.55
Information Technology	197,148,121,431	200,928,352,411	-1.88	+1.91	+8.52
Materials	69,970,259,260	71,615,393,328	-2.30	-4.37	-3.32