

DataLend Daily Equity Market Update

28 February 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	120.15	106.63	+12.68	+19.62	+9.50
Americas	112.50	96.38	+16.73	+19.93	+9.12
EMEA	10.86	13.61	-20.21	+18.26	+17.30
Asia	8.48	8.47	+0.06	-2.17	-9.84

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	80.54	76.73	+4.97	+7.47	+1.64
Americas	87.60	79.78	+9.80	+10.73	+2.36
EMEA	52.93	59.13	-10.48	+5.74	+8.44
Asia	82.15	82.77	-0.75	-3.25	-6.20

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.04	4.97	+0.07	+0.23	+0.23
Americas	4.30	4.22	+0.08	+0.18	+0.08
EMEA	6.11	6.14	-0.03	+0.04	-0.09
Asia	8.56	8.37	+0.19	+0.86	+1.70

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,109,658,598,299	1,089,069,742,137	+1.89	+2.83	+1.73
Americas	702,903,931,103	688,552,397,431	+2.08	+2.36	-1.01
EMEA	192,185,759,979	191,042,608,574	+0.60	-1.13	-2.92
Asia	214,568,907,217	209,474,736,133	+2.43	+8.35	+17.41

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,009,588,420,022	21,925,064,177,786	+0.39	-1.91	-2.93
Americas	16,357,087,593,779	16,309,850,498,755	+0.29	-1.84	-2.74
EMEA	3,145,791,927,723	3,111,117,879,523	+1.11	-1.79	-1.49
Asia	2,506,708,898,520	2,504,095,799,508	+0.10	-2.52	-5.87

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	130,460,401,647	127,352,666,698	+2.44	+6.94	+2.69
Consumer Staples	59,048,490,782	57,695,316,543	+2.35	+8.74	+12.98
Industrials	142,974,681,354	139,701,687,295	+2.34	+4.03	+5.14
Consumer Discretionary	156,078,955,842	152,529,703,387	+2.33	+0.07	-1.76
Communication Services	63,226,571,186	61,799,824,158	+2.31	+0.85	+2.01
Health Care	93,478,092,876	91,764,791,254	+1.87	+1.17	-3.49
Energy	65,273,080,205	64,120,857,597	+1.80	+6.35	+6.95
Information Technology	184,045,337,883	182,769,134,300	+0.70	-0.54	-2.76
Materials	72,838,694,177	72,374,842,182	+0.64	+3.65	+4.01
Real Estate	46,304,693,543	46,138,101,223	+0.36	+6.33	+1.68
Utilities	28,060,992,845	28,085,299,656	-0.09	+2.45	-10.27