

DataLend Daily Equity Market Update

30 March 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	85.56	82.77	+3.37	+10.29	-10.30
Americas	81.01	77.81	+4.11	+13.08	-7.44
EMEA	8.21	8.25	-0.50	-9.64	-21.52
Asia	8.87	8.69	+2.10	+0.02	-9.90

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	72.56	79.62	-8.87	+7.88	+0.28
Americas	73.34	71.73	+2.25	+7.01	-1.88
EMEA	61.62	102.38	-39.81	+32.25	+19.63
Asia	79.33	81.38	-2.52	-2.58	-4.58

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.54	5.48	+0.05	+0.03	+0.53
Americas	4.38	4.31	+0.06	+0.05	+0.13
EMEA	7.25	7.26	-0.00	-0.13	+1.14
Asia	10.88	10.72	+0.17	+0.25	+2.38

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,223,045,600,332	1,198,592,409,147	+2.04	+3.23	+11.44
Americas	718,956,261,851	699,681,556,300	+2.75	+4.30	+3.88
EMEA	224,470,716,398	221,373,568,547	+1.40	-1.05	+17.80
Asia	279,618,622,083	277,537,284,300	+0.75	+4.08	+30.14

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,090,563,661,596	21,864,327,030,146	+1.03	+2.64	+0.74
Americas	16,426,227,573,880	16,223,777,318,677	+1.25	+3.17	+0.89
EMEA	3,094,447,214,466	3,050,418,076,929	+1.44	+0.71	-0.80
Asia	2,569,888,873,250	2,590,131,634,540	-0.78	+1.67	+1.67

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	76,857,849,578	72,032,253,976	+6.70	+8.35	+12.71
Real Estate	45,600,231,250	42,917,298,593	+6.25	+6.27	+5.95
Utilities	31,316,252,321	29,728,934,486	+5.34	+5.85	+20.13
Consumer Staples	72,513,998,112	70,574,816,055	+2.75	+3.01	+22.69
Industrials	166,183,444,520	162,047,593,463	+2.55	+4.37	+14.64
Information Technology	202,592,157,729	198,932,009,432	+1.84	+2.79	+11.55
Financials	152,084,277,334	149,490,770,762	+1.73	+5.49	+18.15
Materials	73,357,772,901	72,374,137,636	+1.36	+3.68	+5.27
Consumer Discretionary	161,111,533,056	160,117,300,098	+0.62	+0.25	+7.06
Communication Services	73,214,209,618	73,117,385,918	+0.13	+4.44	+16.66
Health Care	102,486,069,386	102,357,522,417	+0.13	-0.59	+9.27