

DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	90.64	87.02	+4.15	-6.49	+17.88
Americas	86.06	82.35	+4.50	-7.25	+28.34
EMEA	7.87	7.73	+1.78	-6.22	-24.16
Asia	7.88	8.00	-1.41	-7.05	-35.00

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.27	69.24	+1.49	-1.73	+7.08
Americas	74.92	74.01	+1.23	-2.92	+16.50
EMEA	46.18	44.47	+3.83	+2.13	-6.42
Asia	79.85	78.83	+1.28	+1.77	-4.16

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.32	5.36	-0.03	-0.12	-0.02
Americas	4.31	4.32	-0.01	-0.01	-0.11
EMEA	7.56	7.52	+0.03	+0.22	+0.96
Asia	9.14	9.40	-0.26	-1.20	-0.38

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,191,736,929,442	1,201,643,991,392	-0.82	-2.96	+4.66
Americas	719,941,858,484	722,102,582,224	-0.30	-0.75	+3.59
EMEA	233,621,096,511	234,073,290,147	-0.19	+2.10	+14.43
Asia	238,173,974,447	245,468,119,022	-2.97	-13.04	-0.54

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,385,765,118,601	22,433,743,425,565	-0.21	-0.68	+4.98
Americas	16,687,688,273,069	16,710,473,718,129	-0.14	-0.48	+6.21
EMEA	3,091,947,617,975	3,110,708,730,605	-0.60	-0.93	-0.09
Asia	2,606,129,227,556	2,612,560,976,830	-0.25	-1.66	+3.54

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	30,655,054,766	30,057,873,671	+1.99	+4.05	+11.89
Health Care	102,319,182,374	100,525,340,873	+1.78	+1.39	+4.57
Real Estate	43,863,750,992	43,433,925,809	+0.99	-0.78	+3.44
Communication Services	74,443,379,823	73,992,265,010	+0.61	+0.54	+9.70
Information Technology	200,949,244,061	200,412,535,100	+0.27	-2.18	+8.66
Industrials	154,911,455,709	155,052,261,629	-0.09	-6.29	+0.57
Consumer Discretionary	155,205,629,392	155,358,850,420	-0.10	-3.97	+1.20
Consumer Staples	73,518,450,253	73,675,387,312	-0.21	+2.64	+17.25
Materials	70,494,281,572	71,068,410,876	-0.81	-3.45	-0.46
Energy	64,262,860,089	65,685,461,179	-2.17	-6.84	-12.96
Financials	155,273,506,405	167,099,742,082	-7.08	-6.26	+17.27