

DataLend Daily Equity Market Update

19 April 2023

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	88.88	92.01	-3.40	-13.12	+17.55
Americas	83.81	87.05	-3.72	-13.73	+22.88
EMEA	8.48	8.55	-0.89	+9.77	-3.94
Asia	9.34	9.35	-0.19	-8.15	-17.68

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.53	71.72	-1.66	-16.55	+6.12
Americas	75.17	76.54	-1.78	-7.41	+13.12
EMEA	43.96	45.00	-2.31	-53.81	-6.20
Asia	89.69	89.23	+0.51	+7.25	+7.52

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.04	5.04	+0.01	-0.15	-0.45
Americas	4.06	4.07	-0.01	-0.15	-0.30
EMEA	8.26	8.09	+0.17	+0.60	+0.85
Asia	7.46	7.57	-0.11	-1.07	-2.99

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,149,665,906,352	1,149,734,002,610	-0.01	-1.91	-3.39
Americas	690,411,743,159	692,134,627,842	-0.25	-2.64	-1.72
EMEA	262,439,744,732	256,574,333,697	+2.29	+9.14	+16.21
Asia	196,814,418,461	201,025,041,071	-2.09	-11.55	-24.79

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,808,000,381,096	22,832,076,113,506	-0.11	+1.05	+5.26
Americas	16,992,998,857,886	17,004,405,856,797	-0.07	+0.99	+5.44
EMEA	3,176,897,335,809	3,172,505,760,155	+0.14	+1.27	+4.22
Asia	2,638,104,187,401	2,655,164,496,553	-0.64	+1.15	+5.39

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,775,021,400	31,108,146,771	+2.14	+2.09	+4.35
Industrials	154,743,828,835	152,897,125,070	+1.21	+0.54	-4.25
Financials	209,132,018,707	207,909,956,161	+0.59	-3.13	+1.34
Consumer Discretionary	156,343,300,014	156,158,033,288	+0.12	+0.71	-3.96
Consumer Staples	76,660,885,610	76,610,047,926	+0.07	+4.63	+11.45
Materials	70,083,374,399	70,313,660,661	-0.33	-0.79	-1.15
Information Technology	122,903,750,035	123,604,025,498	-0.57	-4.19	-8.51
Energy	57,724,100,923	58,086,890,331	-0.62	-6.69	-18.44
Communication Services	63,946,161,767	64,377,723,828	-0.67	-8.22	-8.54
Health Care	100,257,066,799	101,779,727,653	-1.50	-2.04	-3.09
Real Estate	42,817,694,760	43,480,361,095	-1.52	-1.82	-2.07