

DataLend Daily Equity Market Update

20 April 2023

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	91.98	88.88	+3.49	-6.86	+18.56
Americas	87.65	83.81	+4.58	-6.86	+22.34
EMEA	8.39	8.48	-0.97	+10.97	-7.67
Asia	9.31	9.34	-0.25	-9.77	+4.99

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.21	70.53	+0.96	-5.35	+5.88
Americas	76.44	75.17	+1.68	-6.32	+11.53
EMEA	44.03	43.96	+0.15	-9.99	-5.51
Asia	89.97	89.69	+0.31	+6.91	+10.49

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.12	5.04	+0.08	-0.02	-0.39
Americas	4.15	4.06	+0.08	-0.02	-0.18
EMEA	8.45	8.26	+0.19	+0.72	+1.07
Asia	7.35	7.46	-0.11	-0.88	-3.28

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,167,950,078,916	1,149,665,906,352	+1.59	+0.79	-1.42
Americas	704,798,154,069	690,411,743,159	+2.08	+0.71	+2.25
EMEA	269,289,666,820	262,439,744,732	+2.61	+11.06	+18.71
Asia	193,862,258,027	196,814,418,461	-1.50	-10.44	-27.84

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,823,229,471,515	22,807,971,867,423	+0.07	+1.10	+6.04
Americas	16,997,594,706,417	16,992,994,261,479	+0.03	+1.13	+6.76
EMEA	3,186,678,519,417	3,176,873,418,543	+0.31	+1.55	+3.71
Asia	2,638,956,245,680	2,638,104,187,401	+0.03	+0.33	+4.40

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	33,398,003,172	31,775,021,400	+5.11	+7.93	+12.88
Financials	215,324,392,868	209,132,018,707	+2.96	+2.53	+4.15
Real Estate	43,957,739,119	42,817,694,760	+2.66	+0.63	+2.44
Health Care	102,496,283,452	100,257,066,799	+2.23	-0.04	-0.49
Information Technology	124,548,211,527	122,909,051,175	+1.33	-1.77	-6.45
Consumer Staples	77,677,642,627	76,660,885,610	+1.33	+2.87	+10.36
Consumer Discretionary	158,328,643,541	156,343,300,014	+1.27	+3.56	-1.54
Industrials	155,632,283,633	154,743,828,835	+0.57	+2.42	-3.11
Materials	70,275,755,459	70,083,374,399	+0.27	-1.37	-0.68
Energy	57,703,288,758	57,724,100,923	-0.04	-4.89	-18.63
Communication Services	63,366,484,155	63,946,161,767	-0.91	-7.22	-9.61