

DataLend Daily Equity Market Update

21 April 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	84.91	91.98	-7.69	-12.19	-4.54
Americas	80.29	87.65	-8.39	-11.75	-3.26
EMEA	7.98	8.39	-4.88	-2.73	-13.59
Asia	9.14	9.31	-1.91	-13.28	-0.43

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.85	71.21	-3.31	-7.92	-4.22
Americas	73.42	76.44	-3.95	-6.42	-1.63
EMEA	41.57	44.03	-5.58	-23.91	-16.85
Asia	91.31	89.97	+1.49	+5.49	+10.00

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.05	5.12	-0.07	-0.05	-0.47
Americas	4.08	4.15	-0.06	-0.05	-0.28
EMEA	8.46	8.45	+0.00	+0.56	+1.10
Asia	7.14	7.35	-0.20	-0.76	-3.50

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,147,746,531,010	1,167,950,078,916	-1.73	-1.17	-3.86
Americas	690,939,585,191	704,798,154,069	-1.97	-1.44	-1.34
EMEA	269,665,952,797	269,289,666,820	+0.14	+7.50	+20.15
Asia	187,140,993,022	193,862,258,027	-3.47	-10.65	-30.43

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,731,468,242,223	22,823,225,741,941	-0.40	-0.27	+5.10
Americas	16,922,449,747,700	16,997,594,706,417	-0.44	-0.26	+5.44
EMEA	3,189,409,276,439	3,186,674,789,843	+0.09	+0.38	+4.44
Asia	2,619,609,218,084	2,638,956,245,680	-0.73	-1.17	+3.67

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	221,425,536,927	215,324,392,868	+2.83	+6.47	+4.93
Industrials	153,680,243,931	155,632,283,633	-1.25	+0.41	-4.19
Energy	56,474,076,965	57,703,288,758	-2.13	-5.45	-19.96
Consumer Staples	75,842,150,000	77,677,642,627	-2.36	-1.20	+8.57
Utilities	32,608,521,017	33,398,003,172	-2.36	+5.59	+11.77
Materials	68,554,486,724	70,496,853,845	-2.76	-5.25	-4.28
Communication Services	61,472,142,185	63,388,802,042	-3.02	-9.22	-14.03
Information Technology	120,774,434,797	124,548,211,527	-3.03	-4.15	-10.72
Real Estate	42,519,850,524	43,957,739,119	-3.27	-3.19	+0.06
Consumer Discretionary	153,046,738,168	158,362,185,257	-3.36	-1.83	-5.11
Health Care	98,265,980,737	102,496,409,296	-4.13	-5.19	-4.50