

DataLend Daily Equity Market Update

25 April 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	84.77	83.43	+1.62	-7.86	-0.11
Americas	80.63	78.35	+2.91	-7.37	+1.67
EMEA	7.07	8.05	-12.22	-17.34	-20.88
Asia	8.75	9.07	-3.54	-6.46	-3.41

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.34	76.85	+0.63	+7.83	-2.50
Americas	77.18	74.38	+3.76	+0.84	+6.35
EMEA	68.43	73.38	-6.75	+52.06	-30.17
Asia	91.18	91.40	-0.23	+2.18	+12.04

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.16	5.17	-0.01	+0.13	-0.31
Americas	4.21	4.20	+0.01	+0.14	-0.10
EMEA	8.59	8.66	-0.08	+0.50	+1.30
Asia	7.13	7.16	-0.03	-0.44	-3.59

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,170,219,672,946	1,176,474,002,017	-0.53	+1.78	-1.93
Americas	709,889,880,423	711,880,379,221	-0.28	+2.57	+1.89
EMEA	275,235,960,565	277,662,901,488	-0.87	+7.27	+24.46
Asia	185,093,831,958	186,930,721,308	-0.98	-7.92	-32.79

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,671,822,254,390	22,752,739,848,324	-0.36	-0.70	+4.04
Americas	16,868,678,228,487	16,937,304,412,518	-0.41	-0.80	+4.23
EMEA	3,205,753,111,879	3,204,454,997,463	+0.04	+1.05	+5.57
Asia	2,597,390,914,025	2,610,980,438,343	-0.52	-2.18	+1.04

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	58,068,935,939	57,115,579,048	+1.67	-0.03	-17.33
Consumer Discretionary	157,846,598,406	157,202,086,262	+0.41	+1.08	-0.62
Real Estate	43,104,120,462	43,109,427,317	-0.01	-0.87	+1.30
Information Technology	122,824,854,487	122,865,420,556	-0.03	-0.63	-7.78
Industrials	156,388,953,522	157,058,171,518	-0.43	+2.28	-3.06
Financials	233,589,013,706	235,097,465,138	-0.64	+12.35	+8.00
Communication Services	61,960,160,249	62,411,096,153	-0.72	-3.79	-13.71
Consumer Staples	75,585,282,129	76,206,432,541	-0.82	-1.34	+7.17
Materials	67,148,487,536	68,152,704,388	-1.47	-4.50	-4.97
Health Care	98,680,043,765	100,403,320,326	-1.72	-3.05	-4.44
Utilities	32,703,944,916	33,459,863,982	-2.26	+5.13	+10.45