

# DataLend Daily Equity Market Update

04 May 2023

For more information please contact [sales@equilend.com](mailto:sales@equilend.com)

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	86.92	89.66	-3.05	-0.90	-3.67
Americas	82.81	85.60	-3.26	-0.65	-3.64
EMEA	6.80	6.96	-2.34	-1.61	-10.24
Asia	9.88	9.44	+4.65	+8.05	+23.14

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.46	67.88	+3.81	-0.46	+0.02
Americas	75.86	71.37	+6.28	+0.20	+1.20
EMEA	42.19	43.12	-2.15	-3.51	-14.08
Asia	91.96	91.86	+0.11	-0.23	+19.25

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.01	5.24	-0.23	-0.06	-0.40
Americas	4.04	4.28	-0.24	-0.06	-0.33
EMEA	8.39	8.77	-0.39	-0.08	+0.89
Asia	7.08	7.11	-0.03	-0.03	-2.52

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,126,319,390,250	1,184,868,754,879	-4.94	-0.77	-7.23
Americas	672,428,796,469	719,934,085,021	-6.60	-1.24	-7.87
EMEA	269,036,537,297	280,448,652,716	-4.07	-0.19	+15.41
Asia	184,854,056,484	184,486,017,143	+0.20	+0.14	-26.39

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,460,840,539,010	22,595,994,025,427	-0.60	+0.34	+0.23
Americas	16,642,400,133,479	16,803,499,879,317	-0.96	+0.22	-0.26
EMEA	3,208,478,746,244	3,196,951,397,324	+0.36	+0.71	+3.19
Asia	2,609,961,659,287	2,595,542,748,786	+0.56	+0.62	-0.18

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	57,447,637,831	58,820,607,340	-2.33	+1.80	-13.23
Materials	69,020,798,202	71,278,730,720	-3.17	+4.82	-3.97
Communication Services	60,690,092,427	63,323,184,230	-4.16	-0.25	-18.78
Real Estate	42,744,389,310	44,671,062,638	-4.31	-3.34	-2.34
Industrials	157,155,802,004	164,671,279,525	-4.56	+3.80	-1.33
Health Care	94,286,388,252	98,887,508,986	-4.65	-0.44	-6.79
Financials	198,481,355,800	209,271,845,949	-5.16	-7.76	-15.14
Consumer Discretionary	154,628,844,187	163,107,965,990	-5.20	-0.25	-2.03
Information Technology	122,222,058,761	130,152,291,793	-6.09	+1.35	-8.57
Utilities	31,848,741,410	34,012,914,068	-6.36	-2.56	+4.97
Consumer Staples	69,065,997,887	74,960,288,588	-7.86	-7.47	-6.89