

DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	86.46	93.82	-7.85	-2.23	-14.81
Americas	82.05	89.32	-8.13	-2.67	-15.75
EMEA	7.20	7.38	-2.51	+4.41	-2.30
Asia	9.24	9.19	+0.49	-0.77	+11.15

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.90	76.16	-6.92	-0.31	-5.66
Americas	72.74	76.70	-5.16	-2.87	-11.05
EMEA	50.42	62.53	-19.37	+6.62	+2.81
Asia	92.29	92.86	-0.61	-0.51	+13.00

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.96	4.99	-0.02	-0.00	-0.25
Americas	4.07	4.10	-0.03	+0.08	-0.13
EMEA	7.91	7.92	-0.00	-0.59	+0.26
Asia	7.05	7.08	-0.02	+0.04	-1.86

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,126,828,291,333	1,132,692,782,639	-0.52	-0.22	-4.03
Americas	684,396,950,043	690,270,963,936	-0.85	+1.45	-2.96
EMEA	256,238,617,736	255,699,711,925	+0.21	-5.97	+8.10
Asia	186,192,723,554	186,722,106,778	-0.28	+2.19	-19.70

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,697,009,865,165	22,707,970,322,442	-0.05	-0.16	+0.88
Americas	16,820,153,741,719	16,839,244,564,987	-0.11	-0.66	+0.10
EMEA	3,237,491,111,720	3,230,105,068,561	+0.23	+1.00	+4.60
Asia	2,639,365,011,725	2,638,620,688,894	+0.03	+1.66	+1.49

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	62,804,500,600	59,599,893,342	+5.38	+11.10	+1.16
Materials	71,446,719,106	70,597,134,276	+1.20	+6.56	+2.27
Utilities	31,738,061,611	31,587,306,929	+0.48	+0.35	+4.42
Communication Services	60,570,413,746	60,654,536,667	-0.14	-0.88	-17.56
Consumer Discretionary	153,460,309,541	153,730,447,700	-0.18	-0.79	-0.68
Industrials	153,540,380,108	154,600,914,977	-0.69	-2.62	-0.85
Financials	197,675,951,524	199,458,244,321	-0.89	-3.13	-8.57
Consumer Staples	67,174,961,076	67,801,360,878	-0.92	-5.96	-7.92
Health Care	94,643,554,215	95,671,896,683	-1.07	+0.63	-6.41
Information Technology	122,045,735,154	123,685,583,647	-1.33	+0.93	-6.10
Real Estate	43,473,377,879	44,202,648,149	-1.65	+0.57	+0.40