

DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	79.09	82.35	-3.95	-8.52	-14.04
Americas	75.34	78.60	-4.16	-8.18	-13.46
EMEA	6.50	6.44	+0.86	-9.78	-24.04
Asia	8.86	8.65	+2.49	-4.10	-5.27

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.20	70.28	-2.96	-3.81	-4.91
Americas	68.60	70.80	-3.10	-5.69	-10.36
EMEA	50.28	53.88	-6.68	-0.27	+11.75
Asia	90.20	90.15	+0.06	-2.26	+1.09

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.96	4.94	+0.02	-0.01	-0.08
Americas	4.09	4.06	+0.03	+0.02	+0.02
EMEA	7.71	7.76	-0.05	-0.21	-0.38
Asia	7.15	7.12	+0.03	+0.10	-0.42

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,125,353,834,966	1,118,443,839,919	+0.62	-0.13	-2.12
Americas	688,468,420,866	681,680,536,478	+1.00	+0.59	-0.53
EMEA	247,831,721,940	249,090,323,979	-0.51	-3.28	-3.41
Asia	189,053,692,160	187,672,979,462	+0.74	+1.54	-5.96

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,695,384,625,409	22,626,475,866,993	+0.30	-0.01	-0.60
Americas	16,836,502,354,183	16,779,241,437,324	+0.34	+0.10	-0.99
EMEA	3,214,582,924,440	3,209,530,193,885	+0.16	-0.71	+1.33
Asia	2,644,299,346,786	2,637,704,235,783	+0.25	+0.19	-0.41

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	35,411,956,431	32,247,649,550	+9.81	+11.58	+13.83
Consumer Discretionary	150,537,061,837	147,996,799,888	+1.72	-1.91	-3.60
Financials	201,026,602,553	197,823,626,047	+1.62	+1.69	-3.31
Industrials	152,814,680,360	152,241,790,286	+0.38	-0.47	-0.71
Real Estate	43,469,272,430	43,312,320,258	+0.36	-0.01	-0.03
Health Care	97,895,594,605	97,654,331,632	+0.25	+3.43	-3.82
Communication Services	60,660,236,830	60,627,799,662	+0.05	+0.15	-5.82
Consumer Staples	63,957,850,434	64,052,303,990	-0.15	-4.79	-16.52
Information Technology	122,086,160,304	122,632,031,900	-0.45	+0.03	-0.43
Materials	66,625,168,000	67,910,619,554	-1.89	-6.80	-5.23
Energy	62,350,152,263	63,959,601,641	-2.52	-0.72	+7.35