

DataLend Daily Equity Market Update

19 May 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.12	77.75	-0.82	-0.61	-9.18
Americas	72.28	73.25	-1.32	-1.36	-9.98
EMEA	6.59	6.28	+4.97	+0.56	-17.40
Asia	9.87	9.79	+0.87	+8.33	+8.08

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.30	68.62	-0.46	-6.50	-0.80
Americas	68.49	68.49	-0.00	-2.42	-6.71
EMEA	47.80	50.49	-5.32	-30.14	+14.99
Asia	93.57	92.11	+1.59	+4.54	+2.48

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.80	4.86	-0.05	-0.18	-0.25
Americas	3.97	4.02	-0.04	-0.11	-0.11
EMEA	7.36	7.47	-0.10	-0.46	-1.09
Asia	7.04	7.09	-0.05	-0.19	-0.11

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,100,021,008,262	1,105,841,401,190	-0.53	-2.13	-4.16
Americas	677,723,312,146	680,770,953,952	-0.45	-0.92	-1.91
EMEA	235,929,418,025	237,767,091,595	-0.77	-5.82	-12.51
Asia	186,368,278,090	187,303,355,643	-0.50	-1.65	-0.41

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,911,564,340,148	22,775,207,053,456	+0.60	+1.44	+0.79
Americas	17,059,018,374,492	16,947,534,948,021	+0.66	+1.76	+0.81
EMEA	3,204,498,568,885	3,184,831,561,421	+0.62	+0.11	+0.48
Asia	2,648,047,396,772	2,642,840,544,014	+0.20	+1.05	+1.09

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	123,658,772,203	122,571,503,251	+0.89	+2.19	+3.17
Health Care	97,053,490,804	96,791,681,030	+0.27	-0.42	-1.23
Industrials	150,527,156,845	150,871,016,487	-0.23	-1.72	-2.76
Financials	196,785,020,154	197,321,559,266	-0.27	-1.11	-11.13
Energy	59,685,110,049	60,092,062,856	-0.68	-8.32	+5.70
Consumer Discretionary	148,419,198,706	149,672,047,464	-0.84	-1.94	-3.02
Consumer Staples	62,583,069,437	63,187,378,380	-0.96	-3.86	-17.48
Real Estate	43,761,284,100	44,232,668,321	-1.07	+1.71	+2.92
Communication Services	59,121,038,192	59,843,378,385	-1.21	-1.77	-3.84
Materials	64,280,317,242	65,375,870,210	-1.68	-5.68	-6.23
Utilities	28,177,053,497	29,159,460,011	-3.37	-11.29	-13.59