

DataLend Daily Equity Market Update

23 May 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.12	74.82	+3.08	-2.49	-9.03
Americas	71.56	69.56	+2.87	-5.02	-11.26
EMEA	6.30	6.60	-4.58	-3.01	-10.88
Asia	11.31	9.96	+13.56	+27.67	+29.29

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	78.39	68.34	+14.71	+14.94	+1.36
Americas	68.80	68.47	+0.49	+0.28	-10.86
EMEA	91.41	46.50	+96.57	+81.79	+33.58
Asia	96.77	95.14	+1.71	+7.28	+6.13

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.83	4.78	+0.05	-0.13	-0.33
Americas	4.00	3.96	+0.04	-0.09	-0.21
EMEA	7.35	7.24	+0.11	-0.36	-1.24
Asia	7.09	7.08	+0.00	-0.06	-0.04

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,106,481,134,113	1,094,968,820,723	+1.05	-1.68	-5.45
Americas	681,620,848,012	674,360,459,220	+1.08	-0.99	-3.98
EMEA	237,398,828,109	233,554,778,056	+1.65	-4.21	-13.75
Asia	187,461,457,991	187,053,583,447	+0.22	-0.84	+1.28

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,910,261,970,746	22,902,320,603,659	+0.03	+0.95	+1.05
Americas	17,035,920,695,003	17,038,182,477,970	-0.01	+1.18	+0.99
EMEA	3,229,979,750,623	3,223,778,307,176	+0.19	+0.48	+0.76
Asia	2,644,361,525,120	2,640,359,818,513	+0.15	+0.00	+1.81

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	205,666,909,404	196,107,074,060	+4.87	+2.31	-11.96
Health Care	99,965,497,252	98,287,960,285	+1.71	+2.11	+1.30
Real Estate	43,267,665,185	42,679,148,035	+1.38	-0.46	+0.38
Information Technology	126,502,410,169	125,554,223,040	+0.76	+3.62	+3.73
Communication Services	60,365,790,469	60,132,991,851	+0.39	-0.49	-2.59
Industrials	149,748,661,470	149,240,384,156	+0.34	-2.01	-4.80
Materials	62,634,657,614	62,560,641,824	+0.12	-5.99	-6.71
Consumer Discretionary	146,860,953,108	146,879,273,933	-0.01	-2.44	-6.96
Consumer Staples	61,066,400,334	61,236,364,469	-0.28	-4.52	-19.21
Utilities	27,184,539,697	27,547,281,025	-1.32	-23.23	-16.88
Energy	58,597,208,351	59,782,583,005	-1.98	-6.03	+0.92