

DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.91	77.12	-4.16	-5.56	-13.95
Americas	66.39	71.56	-7.22	-10.83	-18.66
EMEA	6.55	6.30	+4.00	+2.79	-5.91
Asia	13.41	11.31	+18.53	+38.49	+54.09

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	68.93	78.39	-12.06	-0.07	-1.85
Americas	66.67	68.80	-3.09	-3.57	-8.68
EMEA	48.79	91.41	-46.62	-4.26	+0.77
Asia	101.45	96.77	+4.84	+10.64	+10.19

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.77	4.83	-0.06	-0.12	-0.32
Americas	3.98	4.00	-0.02	-0.06	-0.15
EMEA	7.03	7.35	-0.32	-0.50	-1.45
Asia	7.09	7.09	-0.00	-0.01	+0.01

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,080,527,536,295	1,106,481,202,788	-2.35	-2.18	-5.25
Americas	670,656,063,762	681,620,916,687	-1.61	-0.94	-2.29
EMEA	224,288,381,403	237,398,828,109	-5.52	-6.92	-17.16
Asia	185,583,091,130	187,461,457,991	-1.00	-0.59	+1.21

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,674,335,436,837	22,910,223,785,332	-1.03	+0.37	+1.16
Americas	16,864,249,617,924	17,035,864,058,181	-1.01	+0.62	+1.40
EMEA	3,190,997,773,593	3,229,998,202,031	-1.21	-0.26	-0.06
Asia	2,619,088,045,320	2,644,361,525,120	-0.96	-0.43	+1.11

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	99,364,138,773	99,965,740,855	-0.60	+2.42	+2.33
Real Estate	42,974,982,151	43,267,665,185	-0.68	+0.38	-0.61
Information Technology	125,384,179,377	126,503,278,595	-0.88	+3.49	+4.07
Communication Services	59,483,520,237	60,365,790,469	-1.46	+0.04	-2.64
Energy	57,459,253,369	58,597,208,351	-1.94	-5.51	+0.51
Industrials	146,951,077,839	149,881,028,796	-1.95	-1.51	-4.62
Consumer Discretionary	143,711,963,167	146,860,953,108	-2.14	-2.29	-9.23
Materials	61,266,293,345	62,634,657,614	-2.18	-6.72	-6.92
Utilities	26,481,164,147	27,184,539,697	-2.59	-24.05	-17.88
Consumer Staples	59,084,114,291	61,066,400,334	-3.25	-7.22	-22.38
Financials	194,269,473,687	205,666,951,520	-5.54	-0.79	-7.90