

DataLend Daily Equity Market Update

28 April 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	89.31	87.71	+1.83	+5.18	-2.69
Americas	84.61	83.35	+1.52	+5.38	-3.28
EMEA	7.17	6.91	+3.81	-10.15	-13.90
Asia	9.28	9.14	+1.48	+1.56	+4.76

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	71.51	70.79	+1.02	+3.86	+0.08
Americas	76.91	75.70	+1.60	+4.76	+1.97
EMEA	43.99	43.74	+0.57	+5.82	-9.31
Asia	91.40	92.17	-0.84	+0.10	+14.69

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.05	5.07	-0.02	+0.00	-0.47
Americas	4.08	4.10	-0.02	-0.00	-0.29
EMEA	8.43	8.46	-0.03	-0.03	+1.21
Asia	7.19	7.12	+0.07	+0.04	-3.64

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,144,164,512,733	1,135,056,372,022	+0.80	-0.31	-6.95
Americas	687,687,828,564	680,899,334,226	+1.00	-0.47	-4.99
EMEA	269,863,167,434	269,558,916,350	+0.11	+0.07	+19.45
Asia	186,613,516,734	184,598,121,447	+1.09	-0.28	-33.34

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,646,045,539,732	22,384,917,828,845	+1.17	-0.38	+1.69
Americas	16,847,045,059,578	16,605,096,958,939	+1.46	-0.45	+1.77
EMEA	3,201,897,107,445	3,186,018,371,517	+0.50	+0.39	+2.33
Asia	2,597,103,372,709	2,593,802,498,389	+0.13	-0.86	+0.42

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	155,774,920,957	150,569,878,031	+3.46	+1.26	-7.99
Utilities	33,696,943,654	32,685,580,023	+3.09	+3.34	+7.97
Real Estate	45,483,330,615	44,222,289,561	+2.85	+6.97	-3.30
Communication Services	61,279,531,912	60,843,551,268	+0.72	-0.31	-16.04
Materials	66,187,212,923	65,858,634,324	+0.50	-3.45	-10.48
Information Technology	121,763,505,460	121,408,032,885	+0.29	+0.79	-12.61
Consumer Discretionary	155,404,606,796	155,017,587,015	+0.25	+1.54	-3.62
Energy	56,330,631,643	56,435,124,134	-0.19	-0.25	-26.93
Financials	214,679,865,968	215,189,210,435	-0.24	-3.05	-1.80
Health Care	94,017,365,050	94,699,871,290	-0.72	-4.32	-7.08
Consumer Staples	73,995,004,248	74,642,602,743	-0.87	-2.44	+2.33