

DataLend Daily Equity Market Update

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	72.53	68.18	+6.38	+6.92	-16.11
Americas	67.97	62.34	+9.03	+8.59	-17.16
EMEA	5.96	6.85	-12.90	-4.27	-17.16
Asia	10.07	10.08	-0.04	-6.85	+9.01

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.41	66.24	+0.26	-4.23	-6.33
Americas	64.89	64.64	+0.38	+1.68	-10.80
EMEA	44.89	45.34	-0.99	-27.67	-10.96
Asia	94.72	94.58	+0.15	-1.92	+2.63

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.73	4.69	+0.04	+0.05	-0.23
Americas	4.02	3.93	+0.09	+0.08	-0.05
EMEA	6.50	6.66	-0.16	+0.00	-1.42
Asia	7.25	7.29	-0.04	-0.07	+0.19

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,096,297,664,770	1,086,549,393,533	+0.90	+2.96	-2.71
Americas	697,627,437,023	681,432,066,757	+2.38	+4.26	+1.93
EMEA	205,117,303,135	210,988,027,239	-2.78	+0.14	-19.95
Asia	193,552,924,612	194,129,299,536	-0.30	+1.42	+3.95

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,171,313,015,279	23,167,056,666,832	+0.02	+1.85	+2.09
Americas	17,343,720,660,312	17,333,204,693,695	+0.06	+2.11	+3.11
EMEA	3,157,103,822,398	3,170,066,230,092	-0.41	+0.07	-2.48
Asia	2,670,488,532,569	2,663,785,743,044	+0.25	+2.35	+1.18

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	46,133,157,195	44,970,877,901	+2.58	+6.38	+6.12
Communication Services	58,449,013,064	57,477,576,370	+1.69	+3.40	-3.50
Industrials	151,212,665,031	148,750,849,739	+1.65	+3.95	-1.55
Health Care	96,396,779,340	94,847,073,686	+1.63	+2.70	+1.85
Consumer Discretionary	148,074,508,879	145,927,534,505	+1.47	+4.99	-3.51
Information Technology	138,930,377,683	137,771,516,391	+0.84	+7.90	+13.88
Consumer Staples	56,105,679,939	55,651,789,341	+0.82	-4.28	-16.48
Financials	187,568,323,207	187,330,058,109	+0.13	-1.34	-5.16
Materials	60,917,976,278	61,400,368,274	-0.79	+2.84	-14.78
Utilities	28,510,635,510	29,030,747,922	-1.79	+2.35	-10.17
Energy	57,112,844,041	59,002,980,167	-3.20	+2.01	-8.95