

DataLend Daily Equity Market Update

21 June 2023

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	70.63	72.95	-3.17	+1.24	-4.44
Americas	63.99	66.58	-3.90	-1.44	-3.62
EMEA	6.07	6.17	-1.62	+9.90	-7.32
Asia	10.74	10.58	+1.53	+18.81	-19.91

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.88	68.61	-1.06	+0.69	-1.53
Americas	64.46	66.05	-2.40	-0.14	-3.31
EMEA	44.60	45.30	-1.56	-2.74	-8.61
Asia	101.63	99.85	+1.78	+3.42	+0.17

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.52	4.51	+0.01	-0.01	-0.25
Americas	3.92	3.87	+0.05	+0.01	-0.06
EMEA	5.60	5.75	-0.15	-0.20	-1.43
Asia	7.14	7.15	-0.01	+0.04	+0.06

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,062,980,835,118	1,064,730,572,666	-0.16	-0.44	-1.62
Americas	690,173,407,952	684,685,893,014	+0.80	+0.33	+2.91
EMEA	179,247,284,103	185,511,669,680	-3.38	-3.62	-20.08
Asia	193,560,143,062	194,533,009,972	-0.50	-0.09	+4.30

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,529,254,668,074	23,632,445,360,059	-0.44	-0.14	+3.77
Americas	17,617,731,679,163	17,685,664,783,071	-0.38	-0.06	+4.47
EMEA	3,201,497,588,424	3,225,511,234,293	-0.74	-0.19	+0.33
Asia	2,710,025,400,487	2,721,269,342,695	-0.41	-0.63	+3.47

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	91,020,490,268	88,916,263,790	+2.37	+2.44	-8.40
Information Technology	141,662,425,273	138,712,433,410	+2.13	+2.66	+13.05
Materials	60,231,442,368	59,609,529,706	+1.04	-3.50	-1.69
Consumer Discretionary	145,286,523,854	144,698,551,428	+0.41	+0.10	+1.08
Communication Services	56,110,126,172	55,934,088,342	+0.31	-3.36	-5.67
Real Estate	44,505,699,470	44,400,818,662	+0.24	-2.28	+3.56
Utilities	25,738,628,179	25,876,335,837	-0.53	+0.96	-2.80
Industrials	146,112,480,679	147,113,343,197	-0.68	-0.64	-0.62
Financials	178,875,751,111	180,458,502,904	-0.88	-1.11	-7.97
Consumer Staples	51,878,502,023	53,933,509,675	-3.81	-3.41	-12.20
Energy	58,579,079,957	61,374,564,858	-4.55	-8.19	+2.11