

DataLend Daily Equity Market Update

27 June 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.67	71.97	+2.35	+0.99	+8.59
Americas	67.80	66.45	+2.03	+1.83	+8.32
EMEA	6.19	6.11	+1.17	+0.23	-0.70
Asia	10.59	10.52	+0.67	+0.16	-2.02

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.55	70.82	+6.68	+10.11	+8.94
Americas	76.40	68.41	+11.67	+15.66	+19.72
EMEA	45.21	45.44	-0.50	-0.20	-27.15
Asia	99.32	102.03	-2.65	-0.53	+2.85

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.41	4.40	+0.02	-0.09	-0.27
Americas	3.79	3.78	+0.01	-0.08	-0.15
EMEA	5.42	5.43	-0.01	-0.33	-1.07
Asia	7.34	7.22	+0.13	+0.20	+0.03

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,028,384,315,296	1,022,494,111,357	+0.58	-3.41	-3.42
Americas	663,215,030,489	661,131,912,683	+0.32	-3.14	-0.89
EMEA	170,857,869,271	171,225,103,955	-0.21	-7.90	-16.59
Asia	194,311,415,537	190,137,094,719	+2.20	-0.11	+1.82

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,303,277,427,721	23,261,253,340,206	+0.18	-1.39	+2.43
Americas	17,504,185,767,397	17,474,300,564,579	+0.17	-1.03	+3.05
EMEA	3,153,207,963,540	3,152,594,109,353	+0.02	-2.24	-0.05
Asia	2,645,883,696,783	2,634,358,666,274	+0.44	-2.77	+1.41

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,043,164,930	42,906,321,370	+2.65	-0.81	+1.56
Industrials	142,745,872,745	140,946,448,495	+1.28	-2.97	-1.87
Energy	58,812,189,872	58,131,021,783	+1.17	-4.18	+5.05
Health Care	89,894,509,147	89,103,404,997	+0.89	+1.10	-4.23
Materials	59,056,513,989	58,572,177,229	+0.83	-0.93	-0.33
Consumer Discretionary	138,503,670,518	137,643,863,735	+0.62	-4.28	-1.79
Consumer Staples	53,517,438,367	53,276,931,568	+0.45	-0.77	-8.70
Financials	176,255,049,951	176,382,583,142	-0.07	-2.33	-7.29
Information Technology	129,902,827,577	130,197,487,736	-0.23	-6.35	+0.88
Communication Services	52,597,406,088	52,862,073,157	-0.50	-5.97	-6.96
Utilities	24,711,508,402	24,843,207,967	-0.53	-4.50	-11.28