

DataLend Daily Equity Market Update

28 June 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.67	73.67	+5.43	+9.96	+7.02
Americas	71.87	67.80	+6.01	+12.32	+5.77
EMEA	6.48	6.19	+4.74	+6.72	+7.97
Asia	10.33	10.59	-2.54	-3.86	+2.69

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	73.73	75.55	-2.40	+8.62	-2.43
Americas	73.04	76.40	-4.40	+13.30	+7.84
EMEA	46.24	45.21	+2.27	+3.68	-42.17
Asia	100.35	99.32	+1.04	-1.25	+1.06

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.41	4.41	-0.01	-0.11	-0.29
Americas	3.81	3.79	+0.02	-0.11	-0.16
EMEA	5.36	5.42	-0.06	-0.24	-1.18
Asia	7.22	7.34	-0.12	+0.08	+0.01

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,036,370,030,882	1,028,384,315,296	+0.78	-2.50	-2.36
Americas	674,487,145,375	663,215,030,514	+1.70	-2.27	+0.20
EMEA	169,338,657,560	170,857,869,245	-0.89	-5.53	-16.82
Asia	192,544,227,947	194,311,415,537	-0.91	-0.52	+4.24

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,527,099,096,154	23,303,305,374,358	+0.96	-0.01	+3.98
Americas	17,700,046,284,625	17,504,192,520,328	+1.12	+0.47	+4.44
EMEA	3,161,296,742,004	3,153,222,607,039	+0.26	-1.26	+1.45
Asia	2,665,756,069,524	2,645,890,246,992	+0.75	-1.63	+4.04

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	180,949,216,771	176,255,049,951	+2.66	+1.16	-4.36
Industrials	145,481,121,019	142,746,033,545	+1.92	-0.43	+1.04
Real Estate	44,625,800,488	44,043,164,930	+1.32	+0.27	+0.99
Energy	59,365,046,024	58,812,189,872	+0.94	+1.33	+8.40
Information Technology	130,679,134,153	129,922,984,564	+0.58	-7.76	+0.17
Utilities	24,822,806,460	24,711,508,402	+0.45	-3.56	-16.47
Consumer Discretionary	138,618,341,192	138,503,670,518	+0.08	-4.59	-0.42
Materials	59,010,484,627	59,056,513,989	-0.08	-2.03	-3.35
Consumer Staples	53,211,037,202	53,517,438,367	-0.57	+2.57	-5.00
Communication Services	52,107,581,162	52,597,406,088	-0.93	-7.13	-8.06
Health Care	88,503,770,249	89,894,509,147	-1.55	-2.77	-4.95