

DataLend Daily Equity Market Update

31 May 2023

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DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	72.57	67.84	+6.98	-1.82	-19.06
Americas	67.96	62.59	+8.57	+2.36	-20.61
EMEA	6.00	6.23	-3.67	-8.40	-13.79
Asia	10.05	10.81	-7.01	-25.01	+6.51

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.57	69.35	+8.97	+9.63	+11.33
Americas	67.73	63.81	+6.14	+1.59	-5.11
EMEA	79.96	62.06	+28.83	+63.86	+85.43
Asia	99.30	96.57	+2.83	-2.12	+8.10

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.69	4.68	+0.01	-0.07	-0.55
Americas	3.97	3.94	+0.03	-0.00	-0.31
EMEA	6.53	6.49	+0.04	-0.50	-2.24
Asia	7.21	7.31	-0.11	+0.12	+0.10

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,061,428,468,421	1,064,829,719,621	-0.32	-1.77	-10.42
Americas	673,142,276,059	669,148,777,744	+0.60	+0.37	-6.50
EMEA	203,575,515,551	204,837,677,695	-0.62	-9.23	-27.41
Asia	184,710,676,811	190,843,264,182	-3.21	-0.47	+0.12

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	22,626,056,068,798	22,750,013,718,801	-0.54	-0.21	+0.13
Americas	16,947,539,036,314	16,986,015,391,346	-0.23	+0.49	+0.86
EMEA	3,116,226,252,471	3,154,823,019,895	-1.22	-2.34	-2.53
Asia	2,562,290,780,013	2,609,175,307,560	-1.80	-2.17	-1.28

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	29,718,152,708	27,854,725,593	+6.69	+12.22	-12.63
Materials	61,022,283,308	59,233,355,308	+3.02	-0.40	-14.39
Real Estate	44,186,454,532	43,365,427,119	+1.89	+2.82	-1.08
Information Technology	130,537,845,803	128,838,642,761	+1.32	+4.11	+0.30
Communication Services	56,672,769,173	56,529,682,239	+0.25	-4.73	-10.51
Financials	189,115,268,924	190,035,469,430	-0.48	-2.66	-9.64
Health Care	93,114,917,510	93,866,135,495	-0.80	-6.29	-5.84
Industrials	143,911,027,324	145,397,947,418	-1.02	-2.07	-12.61
Consumer Discretionary	139,202,518,141	141,033,029,591	-1.30	-3.16	-14.66
Energy	54,838,774,670	56,068,260,053	-2.19	-4.56	-6.77
Consumer Staples	56,009,196,218	58,616,097,951	-4.45	-5.20	-25.28