

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	87.93	91.79	-4.21	+19.36	+21.23
Americas	81.39	85.78	-5.12	+20.04	+19.74
EMEA	6.38	6.22	+2.54	+3.17	+7.01
Asia	11.20	10.81	+3.63	+5.72	+11.20

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	76.78	77.33	-0.71	+1.63	+15.60
Americas	76.38	77.73	-1.73	-0.02	+17.71
EMEA	46.53	46.09	+0.97	+2.92	+3.65
Asia	105.01	103.60	+1.36	+5.73	+10.86

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.44	4.46	-0.03	+0.02	-0.29
Americas	3.90	3.93	-0.04	+0.11	-0.13
EMEA	5.24	5.25	-0.01	-0.17	-1.25
Asia	7.07	7.06	+0.02	-0.27	-0.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,064,328,876,607	1,070,412,929,690	-0.57	+3.50	-2.92
Americas	703,818,584,961	709,821,569,443	-0.85	+6.12	+0.89
EMEA	169,282,948,250	169,612,507,008	-0.19	-0.92	-17.47
Asia	191,227,343,396	190,978,853,238	+0.13	-1.59	-1.20

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,990,440,585,721	23,980,323,940,209	+0.04	+2.95	+3.54
Americas	18,059,368,162,673	18,043,568,500,160	+0.09	+3.17	+4.13
EMEA	3,227,949,391,842	3,230,679,241,211	-0.08	+2.37	+2.25
Asia	2,703,123,031,207	2,706,076,198,838	-0.11	+2.16	+1.22

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	190,454,165,157	184,357,021,963	+3.31	+8.06	+1.54
Consumer Staples	54,747,245,790	54,352,841,767	+0.73	+2.30	-2.42
Information Technology	135,626,304,013	136,109,931,115	-0.36	+4.27	-2.44
Materials	61,053,784,606	61,301,511,658	-0.40	+3.38	+0.15
Industrials	148,513,815,123	149,247,200,409	-0.49	+4.28	-1.60
Consumer Discretionary	140,482,593,850	141,212,064,540	-0.52	+1.36	-5.14
Communication Services	51,858,469,551	52,170,614,865	-0.60	-1.40	-11.28
Health Care	89,910,567,922	90,753,805,372	-0.93	+0.10	-6.65
Real Estate	45,588,864,807	46,915,933,391	-2.83	+2.92	-1.77
Utilities	25,579,258,088	26,440,433,645	-3.26	+3.51	-10.28
Energy	60,114,247,585	65,993,613,917	-8.91	+2.21	+5.26