

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 88.05 | 87.93 | +0.14 | +13.37 | +29.90 |
| Americas | 81.44 | 81.39 | +0.06 | +13.31 | +29.96 |
| EMEA | 6.02 | 6.38 | -5.75 | -7.17 | +14.65 |
| Asia | 11.16 | 11.20 | -0.36 | +8.09 | +12.34 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 77.75 | 76.78 | +1.26 | +5.44 | +17.13 |
| Americas | 77.65 | 76.38 | +1.66 | +6.31 | +22.47 |
| EMEA | 48.09 | 46.53 | +3.35 | +4.01 | -4.23 |
| Asia | 103.84 | 105.01 | -1.12 | +3.47 | +11.99 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.38 | 4.44 | -0.06 | -0.03 | -0.26 |
| Americas | 3.83 | 3.90 | -0.07 | +0.02 | -0.10 |
| EMEA | 5.16 | 5.24 | -0.09 | -0.20 | -1.06 |
| Asia | 7.11 | 7.07 | +0.03 | -0.12 | -0.32 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,048,782,946,150 | 1,064,328,876,607 | -1.46 | +1.20 | -2.61 |
| Americas | 691,307,104,679 | 703,818,584,987 | -1.78 | +2.49 | +1.28 |
| EMEA | 166,052,102,849 | 169,282,948,225 | -1.91 | -1.93 | -15.51 |
| Asia | 191,423,738,622 | 191,227,343,396 | +0.10 | -0.58 | -3.18 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 23,957,148,941,208 | 23,990,468,350,176 | -0.14 | +1.83 | +3.21 |
| Americas | 18,043,986,622,567 | 18,059,373,459,443 | -0.09 | +1.94 | +3.79 |
| EMEA | 3,219,011,495,950 | 3,227,965,316,487 | -0.28 | +1.83 | +1.77 |
| Asia | 2,694,150,822,691 | 2,703,129,574,246 | -0.33 | +1.07 | +1.14 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities | 25,758,759,822 | 25,579,258,088 | +0.70 | +3.77 | +0.90 |
| Communication Services | 51,994,026,336 | 51,858,469,551 | +0.26 | -0.22 | -12.04 |
| Consumer Discretionary | 139,887,632,503 | 140,482,593,850 | -0.42 | +0.84 | -4.67 |
| Real Estate | 45,202,160,999 | 45,588,864,807 | -0.85 | +0.75 | -0.12 |
| Information Technology | 134,077,950,624 | 135,626,304,013 | -1.14 | +2.48 | -1.48 |
| Materials | 59,920,170,035 | 61,053,784,606 | -1.86 | +1.54 | +0.28 |
| Health Care | 88,185,447,500 | 89,916,691,594 | -1.93 | -0.27 | -4.69 |
| Industrials | 145,620,862,600 | 148,513,820,936 | -1.95 | +0.32 | -2.25 |
| Financials | 186,319,292,113 | 190,454,165,157 | -2.17 | +2.97 | +0.37 |
| Consumer Staples | 53,510,254,006 | 54,747,245,790 | -2.26 | +0.56 | -5.71 |
| Energy | 56,237,309,148 | 60,114,296,838 | -6.45 | -5.27 | -0.88 |