

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	85.04	88.05	-3.41	+6.38	+28.46
Americas	78.18	81.44	-4.00	+5.08	+26.75
EMEA	5.87	6.02	-2.43	-1.36	+4.16
Asia	11.20	11.16	+0.39	+10.34	+25.60

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	76.09	77.75	-2.13	+1.25	+14.54
Americas	75.17	77.65	-3.19	+0.67	+18.39
EMEA	46.12	48.09	-4.10	-1.42	-6.75
Asia	106.69	103.84	+2.75	+4.86	+14.09

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.28	4.38	-0.10	-0.13	-0.36
Americas	3.75	3.83	-0.08	-0.09	-0.21
EMEA	5.14	5.16	-0.02	-0.14	-0.95
Asia	6.85	7.11	-0.26	-0.36	-0.53

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,018,187,181,809	1,048,782,946,150	-2.92	-1.93	-5.44
Americas	673,369,186,040	691,307,104,653	-2.59	-0.95	-2.12
EMEA	163,910,576,510	166,052,102,875	-1.29	-2.11	-15.08
Asia	180,907,419,259	191,423,738,622	-5.49	-5.26	-7.62

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,796,651,873,448	23,957,117,250,349	-0.67	+1.13	+2.55
Americas	17,965,176,581,377	18,043,981,351,446	-0.44	+1.44	+3.38
EMEA	3,189,997,642,731	3,218,994,894,351	-0.90	+0.56	+0.57
Asia	2,641,477,649,341	2,694,141,004,551	-1.95	-0.26	-0.52

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	87,642,109,555	88,186,665,854	-0.62	-2.76	-5.07
Utilities	25,284,114,339	25,762,007,746	-1.86	-0.84	-1.69
Real Estate	44,119,392,014	45,202,160,999	-2.40	-4.02	-4.08
Materials	58,374,209,968	59,920,170,035	-2.58	-1.27	-2.97
Consumer Discretionary	136,264,873,032	139,888,179,343	-2.59	-0.86	-6.31
Industrials	141,847,686,278	145,620,948,025	-2.59	-2.63	-4.96
Communication Services	50,645,366,067	51,994,026,336	-2.59	-1.35	-20.01
Information Technology	130,135,630,643	134,081,142,902	-2.94	+0.24	-3.35
Financials	180,142,257,181	186,319,304,113	-3.32	+2.15	-2.28
Consumer Staples	51,465,092,168	53,521,479,643	-3.84	-3.36	-8.49
Energy	51,898,887,000	56,237,311,513	-7.71	-20.47	-8.81