

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	88.56	85.04	+4.13	+5.39	+30.30
Americas	80.54	78.18	+3.01	+2.61	+26.90
EMEA	5.93	5.87	+1.03	+0.36	+10.89
Asia	12.65	11.20	+12.95	+24.28	+42.68

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.00	76.09	+1.19	+1.59	+16.68
Americas	76.08	75.17	+1.22	+1.48	+18.23
EMEA	46.10	46.12	-0.05	-6.08	+8.47
Asia	108.09	106.69	+1.31	+5.61	+14.64

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.27	4.28	-0.01	-0.19	-0.33
Americas	3.74	3.75	-0.01	-0.16	-0.19
EMEA	5.12	5.14	-0.02	-0.15	-0.83
Asia	6.82	6.85	-0.02	-0.38	-0.50

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,007,148,948,432	1,018,187,181,809	-1.08	-4.59	-5.67
Americas	666,969,096,486	673,369,186,040	-0.95	-4.19	-2.27
EMEA	160,772,744,170	163,910,576,510	-1.91	-4.54	-14.91
Asia	179,407,107,777	180,907,419,259	-0.83	-6.10	-8.61

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,597,093,093,536	23,796,651,873,448	-0.84	-0.42	+1.59
Americas	17,827,029,754,445	17,965,176,581,377	-0.77	-0.11	+2.61
EMEA	3,141,226,014,454	3,189,997,642,731	-1.53	-1.75	-1.04
Asia	2,628,837,324,637	2,641,477,649,341	-0.48	-0.89	-1.97

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	51,726,952,138	51,465,092,168	+0.51	-4.74	-6.91
Communication Services	50,745,230,585	50,645,366,067	+0.20	-1.36	-20.12
Utilities	25,275,308,574	25,284,114,339	-0.03	-2.22	-1.68
Real Estate	43,952,610,742	44,119,392,014	-0.38	-8.43	-3.40
Health Care	87,241,649,394	87,649,218,911	-0.47	-4.11	-4.00
Consumer Discretionary	135,066,542,724	136,265,262,082	-0.88	-3.12	-7.08
Information Technology	128,356,557,677	130,135,630,643	-1.37	-2.02	-4.16
Financials	177,630,756,235	180,142,257,181	-1.39	-2.63	-2.43
Materials	57,554,044,047	58,374,435,326	-1.41	-4.22	-4.53
Industrials	139,736,399,029	141,854,848,779	-1.49	-5.42	-6.32
Energy	49,827,406,326	51,898,887,000	-3.99	-23.78	-13.88