

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 103.84 | 102.25 | +1.55 | +11.77 | +48.08 |
| Americas | 94.73 | 93.37 | +1.45 | +12.57 | +48.68 |
| EMEA | 6.23 | 6.11 | +1.99 | +0.37 | +3.37 |
| Asia | 13.71 | 13.67 | +0.30 | -2.01 | +31.01 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 80.18 | 79.61 | +0.72 | +2.16 | +16.25 |
| Americas | 81.25 | 80.16 | +1.35 | +4.24 | +22.94 |
| EMEA | 46.09 | 47.14 | -2.22 | -2.14 | +2.58 |
| Asia | 105.58 | 105.74 | -0.15 | -2.72 | +4.35 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.23 | 4.21 | +0.02 | -0.05 | -0.22 |
| Americas | 3.70 | 3.69 | +0.01 | -0.07 | -0.14 |
| EMEA | 4.94 | 4.93 | +0.00 | -0.11 | -0.64 |
| Asia | 7.02 | 6.89 | +0.14 | +0.22 | -0.15 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,040,487,664,532 | 1,035,735,817,890 | +0.46 | +0.14 | -0.50 |
| Americas | 685,381,443,945 | 683,288,792,821 | +0.31 | -0.16 | +1.55 |
| EMEA | 163,868,276,459 | 163,621,687,386 | +0.15 | -1.53 | -7.75 |
| Asia | 191,237,944,128 | 188,825,337,683 | +1.28 | +2.74 | -0.98 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 24,579,527,779,931 | 24,577,572,323,391 | +0.01 | +1.29 | +4.69 |
| Americas | 18,535,631,377,163 | 18,519,124,337,081 | +0.09 | +1.65 | +5.31 |
| EMEA | 3,320,508,833,995 | 3,316,528,301,909 | +0.12 | +0.74 | +4.18 |
| Asia | 2,723,387,568,773 | 2,741,919,684,400 | -0.68 | -0.45 | +1.21 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Financials | 181,923,540,361 | 177,568,655,944 | +2.45 | +2.83 | +1.90 |
| Consumer Staples | 51,495,837,674 | 50,320,133,141 | +2.34 | +0.69 | -1.40 |
| Utilities | 23,892,125,061 | 23,639,546,056 | +1.07 | -5.44 | -5.89 |
| Real Estate | 46,721,901,325 | 46,394,617,529 | +0.71 | +4.03 | +4.83 |
| Industrials | 145,684,387,901 | 145,277,967,007 | +0.28 | -0.30 | +0.76 |
| Consumer Discretionary | 142,647,091,049 | 142,634,652,318 | +0.01 | -1.93 | -0.63 |
| Energy | 51,784,234,606 | 51,864,519,890 | -0.15 | -0.57 | -13.45 |
| Materials | 61,194,573,370 | 61,336,118,413 | -0.23 | -0.08 | +2.18 |
| Health Care | 89,837,908,207 | 90,127,282,105 | -0.32 | +1.65 | +0.51 |
| Communication Services | 52,229,502,802 | 52,663,343,264 | -0.82 | +0.27 | -3.97 |
| Information Technology | 132,456,644,874 | 133,814,317,781 | -1.01 | +0.00 | -2.13 |