

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	79.95	77.67	+2.94	+14.01	+13.76
Americas	74.40	71.87	+3.52	+16.78	+12.84
EMEA	5.95	6.48	-8.17	-1.22	-1.30
Asia	10.15	10.33	-1.66	-2.96	+5.31

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.15	73.73	+1.92	+9.00	+9.36
Americas	74.67	73.04	+2.23	+12.99	+12.91
EMEA	46.79	46.24	+1.19	+4.30	-11.35
Asia	101.75	100.35	+1.39	+0.56	+6.33

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.41	4.40	+0.01	-0.04	-0.32
Americas	3.84	3.81	+0.03	+0.00	-0.14
EMEA	5.28	5.36	-0.08	-0.31	-1.45
Asia	7.21	7.22	-0.01	+0.03	-0.10

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,038,197,444,044	1,036,359,860,388	+0.18	-0.76	-2.66
Americas	679,799,549,449	674,487,145,349	+0.79	+0.73	+1.33
EMEA	167,441,384,678	169,328,487,092	-1.11	-5.98	-19.61
Asia	190,956,509,918	192,544,227,947	-0.82	-1.12	+1.85

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	23,530,329,507,983	23,527,029,930,873	+0.01	+0.21	+4.39
Americas	17,709,773,770,810	17,700,039,567,729	+0.05	+0.62	+4.93
EMEA	3,172,268,593,470	3,161,240,803,446	+0.35	-0.54	+2.43
Asia	2,648,287,143,704	2,665,749,559,698	-0.66	-1.58	+3.24

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	65,260,851,949	59,365,050,624	+9.93	+9.08	+17.79
Utilities	25,494,953,982	24,822,806,460	+2.71	+0.42	-26.69
Real Estate	45,723,189,264	44,625,800,488	+2.46	+2.96	+5.90
Health Care	90,207,892,431	88,503,770,249	+1.93	+0.85	-4.85
Industrials	146,017,403,461	145,481,121,019	+0.37	+0.86	+2.29
Materials	59,127,649,691	59,014,134,529	+0.19	-1.26	-3.30
Consumer Staples	53,255,846,092	53,211,037,202	+0.08	+1.97	-5.91
Information Technology	129,663,604,356	130,679,134,153	-0.78	-4.13	-1.80
Consumer Discretionary	137,346,855,409	138,618,341,192	-0.92	-4.28	-0.73
Communication Services	51,339,879,514	52,107,581,162	-1.47	-5.61	-9.68
Financials	176,358,853,678	180,949,216,771	-2.54	-1.22	-5.03