

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	83.36	82.96	+0.48	-20.77	-5.20
Americas	77.21	77.20	+0.01	-19.33	-5.13
EMEA	5.51	5.61	-1.71	-10.17	-13.64
Asia	10.33	10.20	+1.26	-28.77	-7.77

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.85	75.71	+0.19	-6.85	-1.25
Americas	74.82	74.44	+0.51	-8.48	-2.04
EMEA	45.39	45.72	-0.73	-9.55	-2.64
Asia	102.98	103.78	-0.77	-3.53	-1.93

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.21	4.24	-0.03	-0.17	-0.22
Americas	3.68	3.70	-0.03	-0.22	-0.22
EMEA	4.70	4.77	-0.07	-0.24	-0.54
Asia	7.24	7.23	+0.01	+0.21	+0.16

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,041,851,828,996	1,050,150,123,799	-0.79	-3.42	-2.07
Americas	685,095,700,278	689,242,962,667	-0.60	-5.18	-2.66
EMEA	155,912,863,010	159,523,751,523	-2.26	-4.74	-7.64
Asia	200,843,265,708	201,383,409,609	-0.27	+4.33	+5.03

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,722,310,611,237	24,739,362,310,399	-0.07	+0.45	+3.06
Americas	18,626,705,477,452	18,608,004,961,217	+0.10	+0.39	+3.14
EMEA	3,319,652,966,905	3,345,923,337,674	-0.79	+0.12	+2.92
Asia	2,775,952,166,879	2,785,434,011,508	-0.34	+1.30	+2.69

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	54,936,657,464	54,018,283,946	+1.70	+2.39	-8.44
Information Technology	134,710,519,296	133,741,549,868	+0.72	-0.39	-0.73
Industrials	144,122,445,203	144,192,010,695	-0.05	-2.06	-3.71
Materials	61,054,121,136	61,666,542,820	-0.99	+0.70	+1.84
Health Care	89,204,446,180	90,272,941,096	-1.18	-2.58	-0.80
Utilities	26,838,873,931	27,161,448,126	-1.19	+0.14	+5.02
Consumer Discretionary	143,032,489,351	144,774,010,287	-1.20	+0.09	+1.82
Financials	178,165,879,726	180,876,046,249	-1.50	-13.32	-6.45
Communication Services	50,745,839,866	51,537,717,740	-1.54	-4.86	-2.19
Consumer Staples	52,201,257,230	53,357,489,982	-2.17	-1.01	-4.65
Real Estate	46,381,823,856	48,602,884,440	-4.57	-2.07	+1.74