

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	83.24	83.36	-0.14	-21.91	-5.46
Americas	77.56	77.21	+0.45	-21.60	-4.77
EMEA	5.36	5.51	-2.79	-7.38	-10.93
Asia	9.80	10.33	-5.13	-20.59	-12.18

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	77.01	75.85	+1.53	-4.18	-0.99
Americas	76.57	74.82	+2.34	-5.48	-1.38
EMEA	45.37	45.39	-0.03	-4.60	-5.83
Asia	103.78	102.98	+0.78	-1.85	-0.05

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.17	4.21	-0.04	-0.17	-0.21
Americas	3.67	3.68	-0.01	-0.17	-0.16
EMEA	4.64	4.70	-0.05	-0.27	-0.51
Asia	7.02	7.24	-0.22	-0.01	-0.09

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,022,967,198,415	1,041,851,828,996	-1.81	-4.45	-2.42
Americas	680,205,479,848	685,095,700,303	-0.71	-4.79	-1.61
EMEA	152,099,743,571	155,912,862,984	-2.45	-6.90	-8.14
Asia	190,661,974,996	200,843,265,708	-5.07	-1.15	-0.40

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,531,757,165,013	24,722,338,836,104	-0.77	-0.55	+2.41
Americas	18,537,786,410,591	18,626,712,162,000	-0.48	-0.30	+2.74
EMEA	3,276,672,465,827	3,319,674,507,225	-1.30	-1.57	+1.86
Asia	2,717,298,288,595	2,775,952,166,879	-2.11	-1.00	+0.86

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	54,640,944,179	54,936,657,464	-0.54	+3.76	-2.63
Health Care	88,092,995,554	89,204,446,180	-1.25	-2.16	-0.12
Industrials	142,308,743,167	144,122,445,203	-1.26	-1.76	-3.07
Communication Services	49,963,075,831	50,745,839,866	-1.54	-3.70	-3.95
Information Technology	132,313,143,358	134,710,611,546	-1.78	-1.30	-1.38
Financials	174,793,906,281	178,165,879,726	-1.89	-15.85	-6.18
Real Estate	45,446,956,389	46,381,823,856	-2.02	-3.30	+0.54
Consumer Discretionary	139,286,752,371	143,032,489,351	-2.62	-1.13	-0.43
Consumer Staples	50,794,592,527	52,201,465,003	-2.70	-2.79	-5.10
Materials	59,229,133,838	61,054,121,136	-2.99	-3.34	+0.75
Utilities	24,377,079,126	26,838,873,931	-9.17	-9.46	-5.28