

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	104.35	99.49	+4.88	+5.98	+8.01
Americas	96.78	91.67	+5.58	+5.44	+9.35
EMEA	5.14	5.23	-1.66	-7.17	-17.83
Asia	11.83	12.27	-3.58	+5.82	-6.66

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	78.12	77.04	+1.41	-0.01	-1.15
Americas	79.66	77.35	+2.99	+1.14	+1.08
EMEA	43.48	44.92	-3.20	-6.27	-6.84
Asia	100.21	101.73	-1.49	-0.91	-7.87

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.30	4.28	+0.01	+0.04	+0.10
Americas	3.79	3.79	+0.00	+0.03	+0.11
EMEA	4.72	4.70	+0.03	+0.01	-0.23
Asia	7.26	7.15	+0.11	+0.16	+0.53

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,033,866,094,328	1,032,538,201,748	+0.13	+0.23	+0.88
Americas	688,731,156,183	687,188,882,787	+0.22	+0.45	+1.95
EMEA	153,054,336,186	153,905,733,260	-0.55	-0.09	-7.13
Asia	192,080,601,959	191,443,585,701	+0.33	-0.29	+4.14

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	24,051,348,193,212	24,099,952,742,300	-0.20	-0.65	-1.57
Americas	18,164,198,212,781	18,144,881,049,247	+0.11	-0.43	-1.10
EMEA	3,240,397,613,227	3,276,573,233,063	-1.10	-0.32	-2.57
Asia	2,646,752,367,203	2,678,498,459,991	-1.19	-2.52	-3.47

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	66,055,461,581	64,221,211,847	+2.86	+13.25	+28.71
Utilities	24,042,945,066	23,615,876,507	+1.81	+1.21	+1.02
Health Care	96,547,353,289	94,848,622,775	+1.79	+8.86	+10.91
Communication Services	49,600,843,548	49,116,784,708	+0.99	-1.71	-4.99
Consumer Staples	53,449,508,083	53,104,073,065	+0.65	+2.91	+7.61
Industrials	140,628,694,278	139,978,232,305	+0.46	-0.55	-4.60
Materials	59,441,800,866	59,475,847,133	-0.06	-0.20	+0.67
Information Technology	123,253,813,180	123,680,710,162	-0.35	-5.51	-6.25
Consumer Discretionary	138,472,369,445	139,383,756,388	-0.65	-1.90	-1.72
Financials	174,146,818,109	176,161,386,988	-1.14	-0.32	-1.11
Real Estate	45,216,004,844	46,116,619,369	-1.95	-0.52	+0.32